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**QUARTERLY ESTIMATES OF NATIONAL
INCOME AND EXPENDITURE
AUSTRALIA
SEPTEMBER QUARTER 1986**

IAN CASTLES

Australian Statistician

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| ON VIATEL | <ul style="list-style-type: none"> • key *656# for selected economic, social and demographic statistics on VIATEL. |

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NOTES ON THE ESTIMATES

MAIN FEATURES

NOTE: Changes in individual quarters are necessarily subject to the uncertainties discussed in the Explanatory Notes under Interpretation of quarterly estimates, and furthermore some may be substantially revised as firmer data come to hand. This applies particularly to the estimates for the two most recent years for gross operating surplus, the income of companies and non-farm unincorporated enterprises, depreciation, and therefore to the estimated magnitude of change in gross non-farm product.

ESTIMATES OF MAIN AGGREGATES AT AVERAGE 1979-80 PRICES, SEASONALLY ADJUSTED

| | <i>Percentage Change</i> | | <i>Percentage Points Contribution to Growth in GDP</i> | |
|--|--|---|--|---|
| | <i>June qtr 1986 to Sept. qtr 1986</i> | <i>Sept. qtr 1985 to Sept. qtr 1986</i> | <i>June qtr 1986 to Sept. qtr 1986</i> | <i>Sept. qtr 1985 to Sept. qtr 1986</i> |
| | | | | |
| Final consumption expenditure— | | | | |
| Private | 0.4 | 0.7 | 0.2 | 0.4 |
| Government | -5.7 | 4.6 | -1.0 | 0.7 |
| Gross fixed capital expenditure | 4.7 | -5.2 | 1.0 | -1.2 |
| Increase in stocks— | | | | |
| Private non-farm | .. | .. | -1.1 | -2.6 |
| Farm and public authority | .. | .. | — | 0.2 |
| Statistical discrepancy | .. | .. | 0.7 | 1.2 |
| Gross national expenditure | -0.1 | -1.3 | -0.1 | -1.3 |
| Exports of goods and services | 2.4 | -0.6 | 0.5 | -0.1 |
| Imports of goods and services | 0.7 | -4.6 | -0.1 | 0.9 |
| Gross domestic product | 0.2 | -0.5 | 0.2 | -0.5 |
| Gross farm product | 0.6 | 3.6 | — | 0.2 |
| Gross non-farm product | 0.2 | -0.8 | 0.2 | -0.7 |

... not applicable

In current price seasonally adjusted terms, wages, salaries and supplements rose by 2.1 per cent in September quarter 1986, following a rise of 1.5 per cent in the previous quarter, while gross operating surplus of trading enterprise companies rose 5.1 per cent after falling by 1.6 per cent in the June quarter 1986.

The following notes are provided to aid analysis of the estimates for recent quarters.

Terms of trade

Australia's *terms of trade* improved marginally in the September quarter 1986. The increase, which is the first since December quarter 1983, was due to slightly stronger overall growth in the prices of exports during the quarter compared to the increase in import prices. It should be noted however that at the time of compilation of the national accounts the available information on the prices of internationally traded goods for the latest quarter is preliminary in nature and therefore subject to revision. Users should exercise caution in the interpretation of the slight turnaround recorded in the terms of trade during this quarter. Movements in Australia's terms of trade are shown in the graph below.



There are several ways of measuring the terms of trade.

A common means of doing so is by calculating an index of the form:

$$\frac{\text{Price index of exports}}{\text{Price index of imports}} \times 100$$

In this publication the price indexes used in calculating the terms of trade are the implicit price deflators for exports of goods and services and for imports of goods and services. They take into account not only the changes in the prices of exports and imports but also the effects of changes in the composition of exports and imports on total recorded price movements. The actual values of the index during the last 10 quarters are presented in the table below.

| <i>Quarters ended</i> | <i>Index (a)</i> |
|-----------------------|------------------|
| <i>1984—</i> | |
| June | 98.6 |
| September | 97.6 |
| December | 97.4 |
| <i>1985—</i> | |
| March | 96.5 |
| June | 93.2 |
| September | 90.8 |
| December | 88.3 |
| <i>1986—</i> | |
| March | 85.0 |
| June | 83.7 |
| September | 84.5 |

(a) Base 1979-80 = 100.0

Gross domestic product (GDP) at constant prices, adjusted for the terms of trade

Changes in the aggregate 'Gross domestic product at constant prices' provide an indication of changes in the volume of goods and services produced within Australia. If, however, the terms of trade have changed significantly over the period of comparison the aggregate will not provide an accurate reflection of the change in the real purchasing power of the income generated by domestic production.

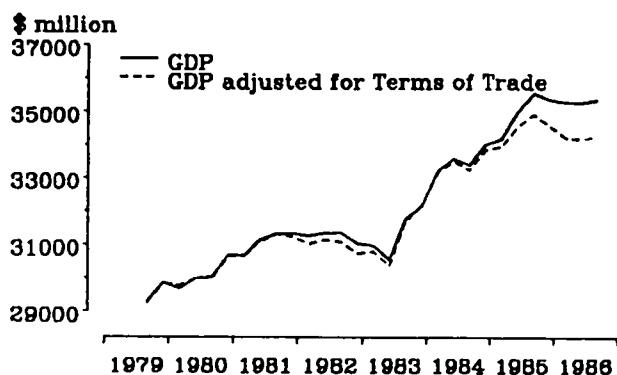
As with the terms of trade, no single agreed measure of the effect of the terms of trade on movements in GDP at constant prices is available, partly because the available methods may produce different results. An estimate of movements in GDP at constant prices, adjusted for the terms of trade effect, is shown for recent quarters in the table below. For comparison, movements in unadjusted GDP at constant prices are also shown.

GROSS DOMESTIC PRODUCT AT CONSTANT PRICES (SEASONALLY ADJUSTED)

| Quarters ended | % change without adjustment for terms of trade effect | % change with adjustment for terms of trade effect |
|---|---|--|
| 1984— | | |
| June | 1.1 | 1.0 |
| September | -0.6 | -0.8 |
| December | 1.9 | 1.9 |
| 1985— | | |
| March | 0.4 | 0.3 |
| June | 2.4 | 1.7 |
| September | 1.6 | 1.1 |
| December | -0.5 | -1.0 |
| 1986— | | |
| March | -0.2 | -1.0 |
| June | -0.1 | -0.1 |
| September | 0.2 | 0.2 |
| September quarter 1986 on September quarter 1985 | | |
| | -0.5 | -1.9 |

The adjustment has been calculated by first revaluing exports of goods and services by the implicit price deflator of imports of goods and services (thereby providing a measure of the purchasing power of exports over imports). The actual constant price value of exports of goods and services has then been deducted from this value to provide the terms of trade adjustment which has been added to GDP at constant prices to obtain the required result. The following graph shows constant price GDP before and after adjustment for the terms of trade effect.

**GDP AT AVERAGE 1979-80 PRICES
(ADJUSTED FOR TERMS OF TRADE EFFECT)
SEASONALLY ADJUSTED**



Gross fixed capital expenditure—Sales of public sector assets

The national accounts attribute gross fixed capital expenditure to sectors on the basis of legal ownership. The following table provides information on major sales of fixed assets from the public sector to the private sector. Because the vast majority of these sales are associated with leaseback and similar arrangements this data can be used to partially adjust capital expenditure estimates from sector of legal ownership to sector of effective ownership. However, it should be noted that such an adjustment would not take into account all arrangements under which assets owned by the private sector are effectively controlled by the public sector. Also, it would result in estimates of capital expenditure inconsistent with estimates of gross operating surplus and other aggregates in the sector accounts, for which information is not available to make estimates on other than the present basis.

MAJOR SALES OF FIXED ASSETS FROM THE PUBLIC SECTOR TO THE PRIVATE SECTOR (EXCLUDING DWELLINGS)

| | <i>Non-dwelling construction (\$ million)</i> | <i>Equipment (\$ million)</i> | <i>Total (\$ million)</i> |
|--------------|---|-----------------------------------|-------------------------------|
| 1982-83 | 98 | 851 | 949 |
| 1983-84 | 150 | 1,120 | 1,270 |
| 1984-85 | 63 | 530 | 593 |
| 1985-86 | — | n.p. | n.p. |
| 1982— | | | |
| September | 3 | 113 | 117 |
| December | 43 | 165 | 208 |
| 1983— | | | |
| March | 12 | 355 | 367 |
| June | 40 | 218 | 257 |
| September | 8 | 96 | 104 |
| December | 13 | 509 | 523 |
| 1984— | | | |
| March | 24 | 86 | 110 |
| June | 105 | 428 | 533 |
| September | n.p. | n.p. | 53 |
| December | 3 | 136 | 139 |

**MAJOR SALES OF FIXED ASSETS FROM THE PUBLIC SECTOR
TO THE PRIVATE SECTOR (EXCLUDING DWELLINGS)**
—continued

| | <i>Non-dwelling construction (\$ million)</i> | <i>Equipment (\$ million)</i> | <i>Total (\$ million)</i> |
|--------------|---|-----------------------------------|-------------------------------|
| <i>1985—</i> | | | |
| March | 10 | 220 | 230 |
| June | n.p. | n.p. | 171 |
| September | — | n.p. | n.p. |
| December | — | n.p. | n.p. |
| <i>1986—</i> | | | |
| March | — | n.p. | n.p. |
| June | — | — | — |
| September | — | — | — |

n.p. not publishable.

Stocks

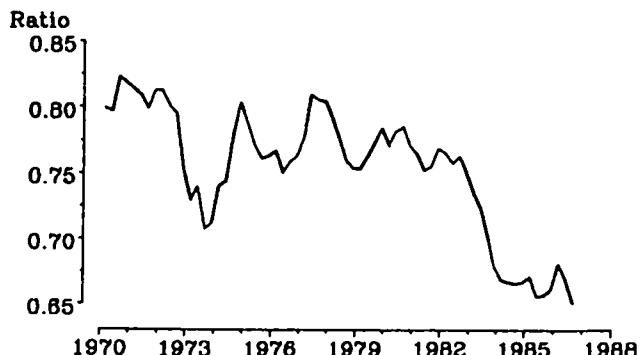
In seasonally adjusted terms private non-farm stocks at constant prices decreased by \$543 million during the September quarter 1986. The large decrease in stocks was associated with little growth in sales and has resulted in the constant price private non-farm stocks to sales ratio(a) falling to the lowest level on record. The recent history of this ratio is set out below.

| <i>Quarters ended</i> | <i>Ratio</i> |
|-----------------------|--------------|
| <i>1985—</i> | |
| June | 0.656 |
| September | 0.657 |
| December | 0.662 |
| <i>1986—</i> | |
| March | 0.681 |
| June | 0.669 |
| September | 0.652 |

(a) Constant price sales are defined as gross non-farm product plus imports of goods and services (excluding imports of fuel, imports of certain large items of equipment by both the public and private sectors and certain other government imports) less changes in private non-farm stocks. (All these variables are at average 1979-80 prices.)

The following graph shows this ratio from March quarter 1970 onwards.

**RATIO OF PRIVATE NON-FARM STOCKS TO SALES
AT AVERAGE 1979-80 PRICES
SEASONALLY ADJUSTED**



Stock valuation adjustment

The stock valuation adjustment (SVA) for private non-farm stocks in September quarter 1986 was \$1,141 million, representing a substantial increase over the

average value in recent quarters. A major determinant of quarter-to-quarter changes in the SVA is the rate of change in the price indexes used in its derivation. While the SVA draws on a wide range of price data, the single most influential source is the ABS collection of Price Indexes of Articles Produced by Manufacturing Industry (APMI); several components of these indexes have risen sharply in recent months.

Statistical discrepancy

The statistical discrepancy represents the difference between the sum of the estimates of gross domestic product (GDP) and imports of goods and services on the one hand and the sum of the estimates of components of gross national expenditure and exports of goods and services on the other hand. Conceptually these two totals are the same. The inclusion of the statistical discrepancy on the expenditure side of the domestic production account is a convention and does not necessarily imply that the sum of the income components more accurately measures GDP than the sum of the expenditure components.

The aspect of the statistical discrepancy which is of most concern in the quarterly context is the magnitude of change from one quarter to the next. In some quarters there are quite significant movements in the seasonally adjusted constant price statistical discrepancy. A useful way of examining the significance of the statistical discrepancy is to compare the change in gross non-farm product as published with the result which would be obtained using the expenditure aggregates excluding the statistical discrepancy. The following table shows such a comparison for the last 8 quarters together with an annual comparison for the last two financial years.

**PERCENTAGE CHANGES IN GROSS NON-FARM
PRODUCT AT AVERAGE 1979-80 PRICES,
SEASONALLY ADJUSTED**

| | <i>Income -based(a)</i> | <i>Expenditure -based(b)</i> |
|--------------|-----------------------------|----------------------------------|
| 1984-85 | 4.5 | 3.6 |
| 1985-86 | 4.0 | 4.3 |
| <i>1984—</i> | | |
| December | 1.9 | 1.5 |
| <i>1985—</i> | | |
| March | 0.1 | 1.8 |
| June | 2.6 | 3.0 |
| September | 2.3 | 1.6 |
| December | -0.7 | -1.4 |
| <i>1986—</i> | | |
| March | -0.4 | 0.8 |
| June | 0.2 | -0.9 |
| September | 0.2 | -0.5 |

(a) Gross non-farm product as published. (b) Gross non-farm product less statistical discrepancy.

Household saving ratio

Particular caution should be exercised in interpreting recent quarterly movements in the household saving

ratio. A new quarterly collection and processing system for public sector accounts was introduced from September quarter 1984. Although the seasonal patterns for some aggregates (eg personal benefit payments to residents) may have been altered by this change there have not been sufficient observations on the new basis to enable the estimation of any such changes. Further, the seasonal adjustment of the income tax paid series is a difficult exercise because of the rapidly changing seasonality of the June quarter relative to the other quarters. Present estimates indicate that, on a seasonally adjusted basis, the proportion of household disposable income devoted to consumption in the September quarter was 83.8 per cent while household saving, which is derived as a balancing item, represented 16.2 per cent.

The household saving ratio in recent quarters is as follows:

| <i>Quarters ended</i> | <i>Percentage</i> |
|-----------------------|-------------------|
| <i>1985—</i> | |
| June | 13.8 |
| September | 14.1 |
| December | 15.2 |
| <i>1986—</i> | |
| March | 16.9 |
| June | 13.0 |
| September | 16.2 |

Revisions

Revisions have been made to estimates for recent quarters, particularly June quarter 1986, as a result of incorporating more complete survey data. The revisions while affecting component estimates, have had relatively little impact on movements in major aggregates such as GDP and gross non-farm product.

EXPLANATORY NOTES

Introduction

This publication provides estimates of the components of gross domestic product and national expenditure and supporting tables for the September quarter 1986, together with comparative estimates for the eight previous quarters and the four years 1982-83 to 1985-86. In addition, seasonally adjusted estimates of the major aggregates and some selected series are provided for the September quarter 1986, together with comparative estimates for the twelve previous quarters.

Concepts, definitions, sources and methods

2. A basic guide to the Australian national accounts entitled *Australian National Accounts, Concepts, Sources and Methods* (5216.0) is available. It outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current and constant prices and discusses the accuracy and reliability of the national accounts. The concepts, definitions, sources and methods applicable to the estimates contained in this publication are as described in 5216.0 but with the changes outlined in Appendix A, *Australian National Accounts, National Income and Expenditure, 1984-85* (5204.0).

Interpretation of quarterly estimates

3. Estimating for a period of less than one year presents special problems in that it is often difficult to adhere strictly to definitions and concepts used in annual estimates. The measurement of income for a quarterly period is particularly difficult since it is not always possible to match the value of production for a quarter with the cost incurred in that production. This problem occurs, for example, in estimating the income of farm unincorporated enterprises in each quarter, and results in considerable variation in the estimates for this series, and for gross farm product, from quarter to quarter. Difficulties are also experienced in obtaining detailed data for short periods and in preparing consistent estimates from various sources where different accounting procedures and periods are used.

4. These problems inevitably affect the consistency and reliability of the current price estimates, and similarly affect the constant price estimates based on the current price estimates. Accordingly, these factors as well as the approximations and assumptions necessarily made in the revaluation of flows to constant prices should be borne in mind when interpreting or using the estimates, for example, in attempting to draw precise quantitative inferences relating to quarter-to-quarter changes in gross domestic product or its components, or in productivity.

5. Analysis of trends requires allowance for these uncertainties in estimation. The effects are in some measure indicated by the change in the statistical discrepancy for corresponding periods. Uncertainty in trends arises also from the likelihood of revisions as more information becomes available and from the irregularity of short-term movements. The inclusion of the statistical discrepancy on the expenditure side of the accounts is a convention and does not necessarily imply that the sum of

the income components more accurately measures GDP than the sum of the expenditure components (plus exports less imports). As household and other saving are estimated as balancing items in their respective accounts, care should be exercised in their interpretation.

6. Estimates of national income and expenditure are necessarily prepared from a wide range of statistical information, some of which is available quickly and some only with a delay of several years. For this reason most figures should be regarded as subject to revision as more complete and more accurate information becomes available. The revisions will be of two main types — those made to the most recent quarters as firmer quarterly or monthly data come to hand and those which are a consequence of revisions to annual totals and are distributed to the quarters approximately in accordance with existing quarterly patterns.

7. No simple measure is available of the accuracy of the major summary national accounting aggregates. However the following example illustrates the *sensitivity* of quarter to quarter growth to the timing of recording a transaction. If, in the latest year, the timing of recording a transaction were delayed by one quarter and if the transaction had an impact on constant price gross domestic product of +\$35 million then the measure of the rate of growth would be affected in three adjoining quarters (centred on the quarter in which the transaction was recorded) by -0.1, +0.2, and -0.1 percentage points respectively. Of course the percentage impact of such a timing delay on relevant sub-aggregates would be greater.

8. The quarterly implicit price deflators (IPDs) shown in Table 9 are derived by dividing seasonally adjusted current price estimates by the corresponding seasonally adjusted constant price estimates. Movements in the levels of individual implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. Generally, it is considered that IPDs derived from seasonally adjusted data are more reliable than those obtained by using original (i.e. unadjusted) series, because the former are less likely to be affected by compositional change than are the latter. However the seasonal adjustment process is itself a source of possible distortion, especially to the extent that it is not possible to identify, in a fully consistent way, the seasonality of the current price estimates and of the constant price estimates. A discussion of the limitations involved in using IPDs as measures of pure price change is contained in Appendix B of *Australian National Accounts, Concepts, Sources and Methods* (5216.0).

Seasonal adjustment

9. As most series are affected to some extent by seasonal factors, allowance should be made for normal seasonal variation. In Tables 6, 8, 9, 13, 17, 19, 22 and 23, *seasonally adjusted* values are presented for selected series. Series which show substantial irregularities in the original or adjusted series should be treated with some reserve. As different methods of seasonal adjustment tend to produce different results, it is necessary to bear in mind the methods by which they have been derived and the limitations to which those methods are subject. It should also be noted that the methods of seasonal adjustment used by the ABS do not force the sum of the seasonally adjusted estimates for each quarter of a financial year to equal the original annual total.

10. The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia, 1983* (1308.0). However, special methods have been used to adjust some of the components of gross farm product which were not amenable to seasonal adjustment by the usual methods. To obtain the seasonally adjusted estimates, the estimated values of production of wheat, other grain and sugar cane, for any financial year, are distributed equally over the four quarters of the year ended June. One effect of these methods is that changes in the annual production of these commodities first enter into the seasonally adjusted figures in the September quarter.

11. Where there is no apparent seasonality in their implicit price deflators, constant price estimates are seasonally adjusted using the same factors as are used for adjusting the corresponding current price estimates. As far as possible the remaining constant price estimates have been adjusted using methods similar to those for the corresponding current price estimates.

Analysis of contributions to growth table

12. Table 3 presents an analysis of the contribution provided by each major aggregate to the percentage change in seasonally adjusted gross domestic product at constant prices. The formula used to calculate the contribution of each aggregate to the growth in GDP is:

$$\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100.0$$

where $A(t)$ = value of aggregate A in quarter under consideration

$A(t-1)$ = value of aggregate A in preceding quarter

GDP ($t-1$) = value of GDP in preceding quarter

All these values are seasonally adjusted constant price estimates. It should be noted that the figures in this table are additive within each quarter, unlike the percentage change tables shown elsewhere in this publication.

Rounding of figures

13. Although percentage changes are given to one decimal place in this publication, this does not imply that they can be regarded as accurate to the last digit shown. The figures after the decimal point are given to avoid distortions which may occur in rounding off the figures to the nearest half or whole number.

14. The procedures used in preparing this publication may occasionally result in rounding differences between figures in this publication and corresponding figures in other publications.

15. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

Occasional Papers

16. Occasional Papers produced by officers within the national accounts area of the ABS report on various aspects of research being undertaken. They are not used for the release of official statistics and do not necessarily reflect the views of the ABS. The following Occasional Papers are available at all ABS offices:

Studies in National Accounting : Current Cost Depreciation and Net Capital Stock — Cherylee Bailey (1981/1) (\$1.70, \$2.40 including postage)

The Accuracy and Reliability of the Quarterly Australian National Accounts — A. G. Johnson (1982/2) (\$1.70, \$2.40 including postage)

State Accounts, Australia : Issues and Experimental Estimates — S. Burrell, J. Daniel, A. Johnson and R. Walters (1984/4) (\$3.30, \$4.50 including postage)

The Effects of Rebasing the Constant Price Estimates of the Australian National Accounts — R. Dippelsman (1985/1) (\$1.80, \$2.60 including postage)

Estimates of Depreciation and Capital Stock, Australia — R. Walters and R. Dippelsman (1985/3) (\$4.40, \$5.60 including postage)

Related publications

17. In addition to those mentioned above other ABS publications which may be of interest include:

Historical Series of Estimates of National Income and Expenditure, Australia (5207.0) (\$1.10, \$1.90 incl. postage) — issued for December Quarter only.

Australian National Accounts, Gross Product by Industry, 1984-85 (5211.0)

Budget Paper: National Income and Expenditure, 1985-86 (5213.0)

18. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

New ABS service: AUSSTATS

19. A wide range of economic, social and demographic statistics is now available on AUSSTATS, ABS' new on-line service through CSIRONET.

20. For further information phone the AUSSTATS Help Desk on (062) 52 6017.

TABLES

TABLE 1 - PERCENTAGE CHANGES IN MAIN AGGREGATES AT CURRENT PRICES - SEASONALLY ADJUSTED

SUMMARY TABLES 8

| | CHANGE FROM PRECEDING QUARTER | | | | | | | | | | | | !SEPT. QTR | |
|-----------------------------------|-------------------------------|------|-------|---------|------|------|---------|-------|-------|---------|-------|-------|--------------------|------|
| | 1983-84 | | | 1984-85 | | | 1985-86 | | | 1986-87 | | | 1985 TO 1986 | |
| | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | 1985 | 1986 |
| | ! | ! | ! | ! | ! | ! | ! | ! | ! | ! | ! | ! | TO | 1986 |
| FINAL CONSUMPTION EXPENDITURE - | | | | | | | | | | | | | | |
| PRIVATE | 2.9 | 2.0 | 1.7 | 2.4 | 2.5 | 3.1 | 3.8 | 2.7 | 2.6 | 1.6 | 2.6 | 3.1 | 3.1 | 10.2 |
| GOVERNMENT | 4.3 | 4.1 | 3.7 | 5.0 | -2.4 | 5.8 | 4.4 | 0.3 | 3.3 | 3.5 | 6.4 | -2.1 | | 11.3 |
| GROSS FIXED CAPITAL EXPENDITURE - | | | | | | | | | | | | | | |
| PRIVATE - | | | | | | | | | | | | | | |
| DWELLINGS | 6.5 | 8.8 | 6.6 | 0.5 | 9.9 | -0.9 | 2.4 | 5.3 | 0.1 | 1.5 | -0.9 | -5.3 | | -4.6 |
| NON-DWELLING CONSTRUCTION | -3.0 | -2.7 | 8.1 | 4.1 | 13.9 | -0.9 | 15.1 | 12.4 | -1.2 | 21.4 | -9.7 | 26.1 | | 36.5 |
| EQUIPMENT | 7.6 | -5.0 | 11.0 | -12.4 | 4.5 | 6.9 | 2.9 | 7.3 | -4.4 | 2.8 | -10.3 | 3.1 | | -9.1 |
| REAL ESTATE TRANSFER EXPENSES | 16.6 | 7.8 | 11.2 | -2.6 | 5.7 | 0.5 | 3.3 | 7.8 | -3.1 | -11.2 | -4.6 | 15.0 | | -5.7 |
| TOTAL PRIVATE | 6.4 | 0.1 | 9.3 | -5.8 | 7.6 | 2.7 | 4.5 | 7.5 | -2.4 | 4.4 | -7.0 | 5.4 | | -0.1 |
| PUBLIC ENTERPRISES | -2.8 | 8.1 | -14.7 | 21.5 | 0.4 | 3.0 | 6.6 | 5.4 | 5.7 | -3.0 | -7.2 | 15.0 | | 9.4 |
| GENERAL GOVERNMENT | -0.1 | 4.0 | 5.6 | 3.7 | -1.1 | 7.7 | 6.1 | 3.8 | 1.8 | -1.3 | 8.6 | 10.8 | | 20.9 |
| TOTAL GROSS FIXED CAPITAL EXP. | 3.6 | 2.1 | 4.2 | -0.1 | 4.9 | 3.5 | 5.1 | 6.6 | -0.3 | 2.1 | -4.8 | 8.0 | | 4.7 |
| EXPORTS OF GOODS AND SERVICES | 7.7 | 2.8 | 1.0 | 12.0 | -1.7 | 4.8 | 16.3 | -0.1 | -1.7 | 4.5 | -10.4 | 9.0 | | 0.3 |
| IMPORTS OF GOODS AND SERVICES | 4.1 | 8.4 | 3.3 | 13.1 | -0.2 | 2.1 | 12.8 | 4.3 | 5.2 | -2.6 | -4.7 | 6.8 | | 4.2 |
| WAGES, SALARIES AND SUPPLEMENTS | 3.4 | 2.7 | 4.4 | 2.0 | 1.7 | 1.0 | 4.0 | 1.4 | 3.4 | 3.3 | 1.5 | 2.1 | | 10.7 |
| GROSS OPERATING SURPLUS - | | | | | | | | | | | | | | |
| TRADING ENTERPRISES - | | | | | | | | | | | | | | |
| COMPANIES | 0.8 | 22.5 | -5.5 | -0.1 | 3.4 | 3.4 | 1.0 | 14.6 | -10.8 | 2.1 | -1.6 | 5.1 | | -5.8 |
| OTHER | 3.9 | 3.5 | 1.6 | 1.6 | 2.9 | 3.7 | 2.8 | 3.4 | 1.6 | 3.8 | 3.7 | 2.9 | | 12.5 |
| NON-FARM | 4.4 | 11.1 | -1.1 | 1.4 | 3.5 | 3.1 | 2.3 | 9.3 | -3.6 | 3.6 | 2.9 | 2.9 | | 5.7 |
| GROSS DOMESTIC PRODUCT | 3.2 | 5.4 | 2.6 | 1.2 | 2.3 | 2.4 | 3.9 | 4.0 | 0.4 | 2.6 | 0.9 | 3.2 | | 7.2 |
| GROSS FARM PRODUCT | -5.1 | -1.8 | 0.6 | -0.9 | -0.5 | 6.3 | 0.6 | -7.4 | -0.9 | 3.1 | -5.6 | 11.3 | | 7.3 |
| GROSS NON-FARM PRODUCT | 3.7 | 5.7 | 2.7 | 1.3 | 2.4 | 2.2 | 4.0 | 4.5 | 0.5 | 2.5 | 1.2 | 2.9 | | 7.2 |

TABLE 2 - PERCENTAGE CHANGES IN MAIN AGGREGATES AT AVERAGE 1979-80 PRICES - SEASONALLY ADJUSTED

| | | | | | | | | | | | | | | |
|-----------------------------------|------|------|-------|-------|------|------|------|------|------|-------|-------|------|-----|-------|
| FINAL CONSUMPTION EXPENDITURE - | 0.6 | 0.4 | 0.2 | 1.0 | 1.3 | 1.4 | 1.1 | 0.7 | 0.5 | -1.0 | 0.8 | 0.4 | 0.4 | 0.7 |
| PRIVATE | 0.5 | 3.0 | 0.4 | 4.5 | -3.4 | 4.3 | 3.6 | -2.6 | 3.4 | -1.3 | 8.7 | -5.7 | | 4.6 |
| GROSS FIXED CAPITAL EXPENDITURE - | | | | | | | | | | | | | | |
| PRIVATE - | | | | | | | | | | | | | | |
| DWELLINGS | 5.2 | 6.9 | 4.8 | -1.5 | 8.0 | -3.0 | 0.4 | 2.8 | -2.4 | - | -2.6 | -6.8 | | -11.4 |
| NON-DWELLING CONSTRUCTION | -5.0 | -4.1 | 6.7 | 2.6 | 12.2 | -2.9 | 12.0 | 8.7 | -4.4 | 17.6 | -11.4 | 23.1 | | 22.7 |
| EQUIPMENT | 5.5 | -5.0 | 11.1 | -13.4 | 3.3 | 4.9 | -0.6 | 3.4 | -8.1 | -0.3 | -12.2 | 0.1 | | -19.4 |
| REAL ESTATE TRANSFER EXPENSES | 12.0 | 6.6 | 2.8 | -3.8 | 4.4 | -5.2 | - | 2.4 | -2.1 | -12.3 | -8.7 | 11.4 | | -12.6 |
| TOTAL PRIVATE | 4.4 | -0.8 | 8.1 | -7.4 | 6.0 | 0.6 | 1.4 | 3.9 | -5.4 | 1.7 | -8.9 | 2.6 | | -10.1 |
| PUBLIC ENTERPRISES | -5.8 | 7.2 | -16.7 | 20.0 | -1.5 | 1.8 | 2.2 | 2.1 | 4.9 | -6.7 | -6.5 | 9.5 | | 0.2 |
| GENERAL GOVERNMENT | -1.6 | 2.4 | 6.4 | - | -1.3 | 6.1 | 3.5 | 0.1 | -1.1 | -2.9 | 8.0 | 8.6 | | 12.6 |
| TOTAL GROSS FIXED CAPITAL EXP. | 1.7 | 1.1 | 3.2 | -2.2 | 3.6 | 1.5 | 1.8 | 3.1 | -3.0 | -0.5 | -6.2 | 4.7 | | -5.2 |
| EXPORTS OF GOODS AND SERVICES | 8.7 | 3.7 | 0.7 | 7.9 | -0.8 | 1.3 | 7.8 | 1.1 | -1.9 | 5.8 | -6.6 | 2.4 | | -0.6 |
| IMPORTS OF GOODS AND SERVICES | 6.5 | 8.2 | 2.4 | 7.8 | 0.4 | -2.2 | 1.1 | 2.7 | 2.1 | -5.0 | -2.2 | 0.7 | | -4.6 |
| GROSS DOMESTIC PRODUCT | 1.2 | 3.3 | 1.1 | -0.6 | 1.9 | 0.4 | 2.4 | 1.6 | -0.5 | -0.2 | -0.1 | 0.2 | | -0.5 |
| GROSS FARM PRODUCT | -2.5 | -2.0 | 2.8 | -2.2 | 1.6 | 5.7 | 0.5 | -8.6 | 2.9 | 3.4 | -3.2 | 0.6 | | 3.6 |
| GROSS NON-FARM PRODUCT | 1.5 | 3.7 | 1.0 | -0.5 | 1.9 | 0.1 | 2.6 | 2.3 | -0.7 | -0.4 | 0.2 | 0.2 | | -0.8 |

TABLE 3 - ANALYSIS OF CONTRIBUTIONS TO GROWTH IN GROSS DOMESTIC PRODUCT AT AVERAGE 1979-80 PRICES - SEASONALLY ADJUSTED

| | QUARTERS | | | | | | | | | | | | SEPT. QTR 1985 TO 1986 | |
|-----------------------------------|----------|------|------|---------|------|------|---------|-------|------|---------|------|-------|---------------------------------|--|
| | 1983-84 | | | 1984-85 | | | 1985-86 | | | 1986-87 | | | | |
| | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | | |
| FINAL CONSUMPTION EXPENDITURE - | | | | | | | | | | | | | | |
| PRIVATE | 0.4 | 0.3 | 0.1 | 0.6 | 0.8 | 0.9 | 0.6 | 0.4 | 0.3 | -0.6 | 0.5 | 0.2 | 0.4 | |
| GOVERNMENT | 0.1 | 0.5 | 0.1 | 0.7 | -0.6 | 0.7 | 0.6 | -0.4 | 0.5 | -0.2 | 1.4 | -1.0 | 0.7 | |
| GROSS FIXED CAPITAL EXPENDITURE - | | | | | | | | | | | | | | |
| PRIVATE - | | | | | | | | | | | | | | |
| DWELLINGS | 0.2 | 0.3 | 0.2 | -0.1 | 0.4 | -0.2 | - | 0.1 | -0.1 | - | -0.1 | -0.3 | -0.6 | |
| NON-DWELLING CONSTRUCTION | -0.1 | -0.1 | 0.1 | 0.1 | 0.2 | -0.1 | 0.3 | 0.2 | -0.1 | 0.4 | -0.3 | 0.6 | 0.6 | |
| EQUIPMENT | 0.5 | -0.4 | 0.9 | -1.2 | 0.2 | 0.4 | - | 0.3 | -0.6 | - | -0.9 | - | -1.5 | |
| REAL ESTATE TRANSFER EXPENSES | 0.1 | 0.1 | - | - | 0.1 | -0.1 | - | - | - | -0.1 | -0.1 | 0.1 | -0.1 | |
| PUBLIC ENTERPRISES | -0.3 | 0.3 | -0.7 | 0.7 | -0.1 | 0.1 | 0.1 | 0.1 | 0.2 | -0.3 | -0.3 | 0.4 | - | |
| GENERAL GOVERNMENT | -0.1 | 0.1 | 0.2 | - | - | 0.2 | 0.1 | - | - | -0.1 | 0.3 | 0.3 | 0.4 | |
| INCREASE IN STOCKS - | | | | | | | | | | | | | | |
| PRIVATE NON-FARM | 0.2 | 1.9 | - | -0.3 | 0.8 | -0.5 | -0.5 | 0.9 | -0.3 | 0.3 | -1.5 | -1.1 | -2.6 | |
| FARM | -0.2 | 0.2 | -0.3 | -0.3 | 0.5 | -0.4 | 0.2 | -0.1 | 0.1 | -0.1 | 0.2 | - | 0.2 | |
| PUBLIC MARKETING AUTHORITIES | - | -1.2 | 0.5 | -0.5 | -0.7 | 0.6 | - | -0.3 | -0.3 | -0.2 | 0.5 | -0.1 | - | |
| OTHER PUBLIC AUTHORITIES | -0.1 | -0.3 | 0.4 | -0.2 | 0.1 | -0.2 | 0.2 | 0.1 | - | -0.3 | 0.1 | 0.1 | - | |
| STATISTICAL DISCREPANCY | 0.2 | 2.5 | -0.1 | 0.1 | 0.4 | -1.6 | -0.4 | 0.6 | 0.7 | -1.1 | 1.0 | 0.7 | 1.2 | |
| GROSS NATIONAL EXPENDITURE | 0.9 | 4.2 | 1.5 | -0.4 | 2.1 | -0.3 | 1.2 | 1.9 | 0.3 | -2.4 | 0.8 | -0.1 | -1.3 | |
| EXPORTS OF GOODS AND SERVICES | 1.4 | 0.6 | 0.1 | 1.4 | -0.2 | 0.2 | 1.5 | 0.2 | -0.4 | 1.1 | -1.3 | 0.5 | -0.1 | |
| IMPORTS OF GOODS AND SERVICES | -1.1 | -1.5 | -0.5 | -1.5 | -0.1 | 0.5 | -0.2 | -0.6 | -0.4 | 1.1 | 0.4 | -0.1 | 0.9 | |
| GROSS DOMESTIC PRODUCT | 1.2 | 3.3 | 1.1 | -0.6 | 1.9 | 0.4 | 2.4 | 1.6 | -0.5 | -0.2 | -0.1 | 0.2 | -0.5 | |
| GROSS FARM PRODUCT | -0.2 | -0.1 | 0.2 | -0.1 | 0.1 | 0.4 | - | -0.5 | 0.2 | 0.2 | -0.2 | - | 0.2 | |
| GROSS NON-FARM PRODUCT | 1.4 | 3.4 | 0.9 | -0.4 | 1.8 | 0.1 | 2.4 | 2.1 | -0.7 | -0.4 | 0.1 | 0.2 | -0.7 | |

NOTE: FOR EXPLANATION OF THIS TABLE SEE PARAGRAPH 12 OF THE EXPLANATORY NOTES.

TABLE 4 - PERCENTAGE CHANGES IN IMPLICIT PRICE DEFLATORS

| | CHANGE FROM PRECEDING QUARTER | | | | | | | | | | | | SEPT. QTR 1985 TO 1986 | |
|---------------------------------------|-------------------------------|------|------|---------|------|------|---------|-------|------|---------|------|-------|---------------------------------|--|
| | 1983-84 | | | 1984-85 | | | 1985-86 | | | 1986-87 | | | | |
| | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | | |
| | | | | | | | | | | | | | | |
| FINAL CONSUMPTION EXPENDITURE - | | | | | | | | | | | | | | |
| PRIVATE | 2.3 | 1.5 | 1.5 | 1.4 | 1.1 | 1.7 | 2.7 | 2.0 | 2.0 | 2.6 | 1.7 | 2.7 | 9.4 | |
| GOVERNMENT | 3.8 | 1.1 | 3.2 | 0.5 | 1.1 | 1.5 | 0.8 | 2.9 | -0.1 | 4.9 | -2.1 | 3.8 | 6.4 | |
| GROSS FIXED CAPITAL EXPENDITURE - | | | | | | | | | | | | | | |
| PRIVATE - | | | | | | | | | | | | | | |
| DWELLINGS | 1.3 | 1.7 | 1.7 | 2.0 | 1.7 | 2.1 | 2.0 | 2.4 | 2.6 | 1.5 | 1.8 | 1.6 | 7.7 | |
| NON-DWELLING CONSTRUCTION | 2.2 | 1.4 | 1.4 | 1.4 | 1.5 | 2.1 | 2.7 | 3.4 | 3.4 | 3.1 | 1.9 | 2.4 | 11.3 | |
| EQUIPMENT | 2.0 | 0.1 | -0.1 | 1.1 | 1.2 | 2.0 | 3.5 | 3.8 | 4.0 | 3.0 | 2.1 | 3.0 | 12.8 | |
| REAL ESTATE TRANSFER EXPENSES | 4.2 | 1.1 | 8.2 | 1.2 | 1.2 | 6.0 | 3.3 | 5.3 | -1.1 | 1.2 | 4.4 | 3.2 | 7.9 | |
| TOTAL PRIVATE | 1.9 | 0.8 | 1.1 | 1.7 | 1.6 | 2.1 | 3.0 | 3.5 | 3.1 | 2.6 | 2.1 | 2.8 | 11.1 | |
| PUBLIC - | | | | | | | | | | | | | | |
| PUBLIC ENTERPRISES | 3.2 | 0.8 | 2.3 | 1.2 | 1.9 | 1.1 | 4.3 | 3.3 | 0.7 | 4.0 | -0.8 | 5.1 | 9.2 | |
| GENERAL GOVERNMENT | 1.5 | 1.6 | -0.7 | 3.7 | 0.2 | 1.6 | 2.4 | 3.8 | 2.9 | 1.7 | 0.6 | 2.0 | 7.4 | |
| TOTAL PUBLIC | 2.5 | 1.1 | 1.2 | 2.2 | 1.1 | 1.4 | 3.5 | 3.4 | 1.7 | 3.0 | -0.1 | 3.6 | 8.4 | |
| DOMESTIC FINAL DEMAND | 2.4 | 1.4 | 1.6 | 1.5 | 1.1 | 1.7 | 2.5 | 2.5 | 1.8 | 3.0 | 0.9 | 3.1 | 9.1 | |
| GROSS NATIONAL EXPENDITURE | 1.8 | 2.0 | 1.5 | 2.0 | 0.3 | 2.2 | 2.3 | 2.8 | 1.3 | 3.6 | 0.9 | 3.1 | 9.2 | |
| EXPORTS OF GOODS AND SERVICES | -1.0 | -0.8 | 0.2 | 3.9 | -0.9 | 3.5 | 7.8 | -1.1 | 0.2 | -1.3 | -4.1 | 6.4 | 1.0 | |
| IMPORTS OF GOODS AND SERVICES | -2.2 | 0.2 | 0.8 | 5.0 | -0.7 | 4.4 | 11.6 | 1.5 | 3.0 | 2.6 | -2.6 | 6.0 | 9.1 | |
| EXPENDITURE ON GROSS DOMESTIC PRODUCT | 2.1 | 2.0 | 1.4 | 1.8 | 0.4 | 2.0 | 1.4 | 2.4 | 0.9 | 2.7 | 1.0 | 3.0 | 7.8 | |
| GROSS FARM PRODUCT | -2.7 | 0.3 | -2.1 | 1.3 | -2.1 | 0.5 | 0.1 | 1.2 | -3.6 | -0.3 | -2.5 | 10.7 | 3.7 | |
| GROSS NON-FARM PRODUCT | 2.2 | 1.9 | 1.7 | 1.7 | 0.5 | 2.1 | 1.5 | 2.2 | 1.2 | 3.0 | 1.0 | 2.7 | 8.1 | |

NOTE: QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA. USERS ARE ADVISED TO READ PARAGRAPH 8 OF THE EXPLANATORY NOTES BEFORE USING THE ESTIMATES IN THIS TABLE.

TABLE 5 - DOMESTIC PRODUCTION ACCOUNT

\$ MILLION

| | YEAR | | | | QUARTERS ENDED | | | | | | | |
|--|---------------------------------|--------|--------|--------|----------------|-------|-------|-------|---------|-------|-------|-------|
| | 1982-83!1983-84!1984-85!1985-86 | | | | 1984-85 | | | | 1985-86 | | | |
| | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE |
| FINAL CONSUMPTION EXPENDITURE - | | | | | | | | | | | | |
| PRIVATE | 104116 | 114742 | 126164 | 140828 | 29950 | 32730 | 30803 | 32681 | 33823 | 36978 | 34165 | 35862 |
| GOVERNMENT | 27903 | 30987 | 35167 | 39480 | 8320 | 8867 | 8299 | 9681 | 8992 | 10156 | 9294 | 11038 |
| GROSS FIXED CAPITAL EXPENDITURE - | | | | | | | | | | | | |
| PRIVATE - | | | | | | | | | | | | |
| DWELLINGS | 7726 | 8723 | 10459 | 11488 | 2515 | 2794 | 2476 | 2674 | 2956 | 2987 | 2711 | 2834 |
| NON-DWELLING CONSTRUCTION | 4758 | 3896 | 4814 | 6532 | 970 | 1376 | 1017 | 1451 | 1428 | 1742 | 1593 | 1769 |
| EQUIPMENT | 13978 | 15216 | 15432 | 16793 | 3500 | 3903 | 3458 | 4571 | 4324 | 4384 | 3755 | 4330 |
| REAL ESTATE TRANSFER EXPENSES | 1462 | 2117 | 2521 | 2582 | 602 | 642 | 615 | 662 | 711 | 697 | 573 | 601 |
| PUBLIC ENTERPRISES | 8170 | 7982 | 9175 | 10297 | 2039 | 2181 | 2029 | 2926 | 2374 | 2685 | 2352 | 2886 |
| GENERAL GOVERNMENT | 5513 | 6378 | 7361 | 8483 | 1513 | 1794 | 1565 | 2489 | 1773 | 2164 | 1709 | 2837 |
| INCREASE IN STOCKS - | | | | | | | | | | | | |
| PRIVATE NON-FARM | -2214 | -351 | 1106 | 1339 | 725 | 311 | 219 | -149 | 1192 | 112 | 529 | -494 |
| FARM | -282 | 530 | -107 | -113 | -319 | 497 | -44 | -241 | -259 | 398 | -13 | -239 |
| PUBLIC MARKETING AUTHORITIES | -213 | 1165 | -4 | -492 | -338 | 2164 | -671 | -1159 | -408 | 1970 | -1033 | -1021 |
| OTHER PUBLIC AUTHORITIES | 239 | 19 | 87 | 218 | -3 | 60 | -40 | 70 | 103 | 118 | -34 | 31 |
| STATISTICAL DISCREPANCY | -497 | 450 | 2206 | 1832 | 1720 | 577 | 1543 | -1634 | 1223 | 285 | 1372 | -1048 |
| GROSS NATIONAL EXPENDITURE | 170659 | 191854 | 214381 | 239267 | 51194 | 57896 | 51269 | 54022 | 58232 | 64676 | 56973 | 59386 |
| EXPORTS OF GOODS AND SERVICES | 24685 | 28013 | 34176 | 38153 | 8174 | 7893 | 8114 | 9995 | 9756 | 9485 | 9728 | 9184 |
| LESS | | | | | | | | | | | | |
| IMPORTS OF GOODS AND SERVICES | 28518 | 30757 | 39017 | 45443 | 9902 | 9164 | 9147 | 10804 | 11886 | 11589 | 10974 | 10994 |
| EXPENDITURE ON GROSS DOMESTIC PRODUCT | 166826 | 189110 | 209540 | 231977 | 49466 | 56625 | 50236 | 53213 | 56102 | 62572 | 55727 | 57576 |
| ----- | | | | | | | | | | | | |
| WAGES, SALARIES AND SUPPLEMENTS | 93382 | 98749 | 108998 | 120068 | 26199 | 28155 | 26204 | 28440 | 28266 | 31207 | 29349 | 31246 |
| GROSS OPERATING SURPLUS - | | | | | | | | | | | | |
| TRADING ENTERPRISES - | | | | | | | | | | | | |
| COMPANIES | 17413 | 23281 | 25788 | 28266 | 6238 | 7103 | 5918 | 6529 | 7718 | 7582 | 6247 | 6719 |
| UNINCORPORATED | 16536 | 21807 | 23177 | 24705 |) | | | | | | | |
| DWELLINGS OWNED BY PERSONS | 14240 | 16713 | 19726 | 23747 |) | 11386 | 15483 | 11546 | 11178 | 13186 | 16845 | 12964 |
| PUBLIC | 5096 | 6225 | 6690 | 7359 |) | | | | | | | |
| FINANCIAL ENTERPRISES | 4588 | 4437 | 4192 | 4359 |) | | | | | | | |
| LESS IMPUTED BANK SERVICE CHARGE | 4293 | 5041 | 5474 | 5976 |) | -255 | -344 | -306 | -377 | -307 | -403 | -380 |
| ----- | | | | | | | | | | | | |
| GROSS DOMESTIC PRODUCT AT FACTOR COST | 146962 | 166171 | 183097 | 202528 | 43568 | 50397 | 43362 | 45770 | 48863 | 55231 | 48180 | 50254 |
| INDIRECT TAXES LESS SUBSIDIES | 19864 | 22939 | 26443 | 29449 | 5898 | 6228 | 6874 | 7443 | 7239 | 7341 | 7547 | 7322 |
| ----- | | | | | | | | | | | | |
| GROSS DOMESTIC PRODUCT | 166826 | 189110 | 209540 | 231977 | 49466 | 56625 | 50236 | 53213 | 56102 | 62572 | 55727 | 57576 |
| ----- | | | | | | | | | | | | |
| GROSS FARM PRODUCT | 5582 | 9038 | 9053 | 8632 | 1371 | 4735 | 1690 | 1257 | 1495 | 4535 | 1508 | 1094 |
| GROSS NON-FARM PRODUCT | 161244 | 180072 | 200487 | 223345 | 48095 | 51890 | 48546 | 51956 | 54607 | 58037 | 54219 | 56482 |

TABLE 6 - DOMESTIC PRODUCTION ACCOUNT - SEASONALLY ADJUSTED

| | QUARTERS ENDED | | | | | | | | | | | | | |
|--|----------------|-------|-------|-------|---------|-------|-------|-------|---------|-------|-------|-------|---------|--|
| | 1983-84 | | | | 1984-85 | | | | 1985-86 | | | | 1986-87 | |
| | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | |
| FINAL CONSUMPTION EXPENDITURE - | | | | | | | | | | | | | | |
| PRIVATE | 27636 | 28441 | 29018 | 29517 | 30239 | 30981 | 31952 | 33158 | 34065 | 34935 | 35477 | 36389 | 37528 | |
| GOVERNMENT | 7277 | 7593 | 7906 | 8195 | 8603 | 8400 | 8890 | 9280 | 9307 | 9614 | 9948 | 10580 | 10357 | |
| GROSS FIXED CAPITAL EXPENDITURE - | | | | | | | | | | | | | | |
| PRIVATE - | | | | | | | | | | | | | | |
| DWELLINGS | 1963 | 2090 | 2273 | 2423 | 2434 | 2674 | 2649 | 2713 | 2856 | 2859 | 2902 | 2877 | 2725 | |
| NON-DWELLING CONSTRUCTION | 991 | 961 | 935 | 1011 | 1052 | 1198 | 1187 | 1366 | 1535 | 1517 | 1841 | 1662 | 2095 | |
| EQUIPMENT | 3591 | 3865 | 3673 | 4077 | 3573 | 3735 | 3993 | 4108 | 4409 | 4214 | 4331 | 3885 | 4007 | |
| REAL ESTATE TRANSFER EXPENSES | 439 | 512 | 552 | 614 | 598 | 632 | 635 | 656 | 707 | 685 | 608 | 580 | 667 | |
| PUBLIC ENTERPRISES | 2036 | 1979 | 2139 | 1824 | 2216 | 2224 | 2290 | 2440 | 2572 | 2719 | 2638 | 2447 | 2815 | |
| GENERAL GOVERNMENT | 1537 | 1535 | 1597 | 1687 | 1749 | 1730 | 1863 | 1976 | 2051 | 2088 | 2061 | 2238 | 2479 | |
| INCREASE IN STOCKS - | | | | | | | | | | | | | | |
| PRIVATE NON-FARM | -493 | -502 | 341 | 313 | 283 | 510 | 288 | 31 | 733 | 333 | 592 | -311 | -615 | |
| FARM | 116 | 171 | 203 | 39 | -127 | 104 | -98 | 48 | -113 | -16 | -64 | 64 | -46 | |
| PUBLIC MARKETING AUTHORITIES | 467 | 329 | 49 | 333 | 151 | -213 | 59 | 7 | -71 | -144 | -260 | -14 | -98 | |
| OTHER PUBLIC AUTHORITIES | 47 | 2 | -119 | 89 | -3 | 60 | -40 | 70 | 103 | 118 | -34 | 31 | 91 | |
| STATISTICAL DISCREPANCY | -328 | -461 | 842 | 749 | 897 | 910 | 316 | 37 | 404 | 610 | 219 | 869 | 1112 | |
| GROSS NATIONAL EXPENDITURE | 45279 | 46515 | 49409 | 50871 | 51665 | 52945 | 53984 | 55890 | 58558 | 59532 | 60259 | 61297 | 63117 | |
| EXPORTS OF GOODS AND SERVICES | 6487 | 6985 | 7181 | 7250 | 8122 | 7986 | 8373 | 9736 | 9727 | 9562 | 9992 | 8954 | 9758 | |
| LESS | | | | | | | | | | | | | | |
| IMPORTS OF GOODS AND SERVICES | 7105 | 7395 | 8018 | 8282 | 9369 | 9348 | 9544 | 10768 | 11230 | 11810 | 11502 | 10958 | 11699 | |
| EXPENDITURE ON GROSS DOMESTIC PRODUCT | 44661 | 46105 | 48572 | 49839 | 50418 | 51583 | 52813 | 54858 | 57055 | 57284 | 58749 | 59293 | 61176 | |
| ----- | | | | | | | | | | | | | | |
| WAGES, SALARIES AND SUPPLEMENTS | 23463 | 24253 | 24900 | 26002 | 26524 | 26987 | 27261 | 28351 | 28750 | 29722 | 30700 | 31150 | 31812 | |
| GROSS OPERATING SURPLUS - | | | | | | | | | | | | | | |
| TRADING ENTERPRISES - | | | | | | | | | | | | | | |
| COMPANIES | 5297 | 5341 | 6543 | 6186 | 6178 | 6385 | 6601 | 6667 | 7640 | 6812 | 6957 | 6845 | 7194 | |
| UNINCORPORATED | | | | | | | | | | | | | | |
| DWELLINGS OWNED BY PERSONS | 10679 | 11092 | 11481 | 11660 | 11843 | 12188 | 12638 | 12993 | 13432 | 13648 | 14162 | 14686 | 15110 | |
| PUBLIC | | | | | | | | | | | | | | |
| FINANCIAL ENTERPRISES | | | | | | | | | | | | | | |
| LESS IMPUTED BANK SERVICE CHARGE | -61 | -141 | -186 | -213 | -270 | -364 | -318 | -325 | -326 | -422 | -394 | -470 | -503 | |
| ----- | | | | | | | | | | | | | | |
| GROSS DOMESTIC PRODUCT AT FACTOR COST | 39378 | 40545 | 42738 | 43635 | 44275 | 45196 | 46182 | 47686 | 49496 | 49760 | 51425 | 52211 | 53613 | |
| INDIRECT TAXES LESS SUBSIDIES | 5283 | 5560 | 5834 | 6204 | 6143 | 6387 | 6631 | 7172 | 7559 | 7524 | 7324 | 7082 | 7563 | |
| ----- | | | | | | | | | | | | | | |
| GROSS DOMESTIC PRODUCT | 44661 | 46105 | 48572 | 49839 | 50418 | 51583 | 52813 | 54858 | 57055 | 57284 | 58749 | 59293 | 61176 | |
| ----- | | | | | | | | | | | | | | |
| GROSS FARM PRODUCT | 2379 | 2257 | 2216 | 2230 | 2211 | 2201 | 2339 | 2353 | 2179 | 2160 | 2226 | 2101 | 2338 | |
| GROSS NON-FARM PRODUCT | 42282 | 43848 | 46356 | 47609 | 48207 | 49382 | 50474 | 52505 | 54876 | 55124 | 56523 | 57192 | 58838 | |

TABLE 7 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1979-80 PRICES

\$ MILLION

| | YEAR | | | | QUARTERS ENDED | | | | | | | |
|--|---------------------------------|--------|--------|--------|----------------|-------|-------|-------|---------|-------|-------|-------|
| | 1982-83!1983-84!1984-85!1985-86 | | | | 1984-85 | | | | 1985-86 | | | |
| | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE |
| FINAL CONSUMPTION EXPENDITURE - | | | | | | | | | | | | |
| PRIVATE | 78021 | 79712 | 82339 | 84592 | 19998 | 21672 | 19965 | 20704 | 20947 | 22550 | 20185 | 20910 |
| GOVERNMENT | 19946 | 20893 | 22352 | 23591 | 5385 | 5621 | 5282 | 6064 | 5472 | 6124 | 5444 | 6551 |
| GROSS FIXED CAPITAL EXPENDITURE - | | | | | | | | | | | | |
| PRIVATE - | | | | | | | | | | | | |
| DWELLINGS | 5582 | 6021 | 6721 | 6786 | 1663 | 1816 | 1575 | 1667 | 1800 | 1773 | 1585 | 1628 |
| NON-DWELLING CONSTRUCTION | 3307 | 2579 | 2985 | 3620 | 620 | 866 | 628 | 871 | 829 | 978 | 867 | 946 |
| EQUIPMENT | 10809 | 10936 | 10607 | 10210 | 2477 | 2729 | 2372 | 3029 | 2760 | 2690 | 2236 | 2524 |
| REAL ESTATE TRANSFER EXPENSES | 1108 | 1480 | 1549 | 1412 | 387 | 397 | 374 | 391 | 392 | 377 | 319 | 324 |
| PUBLIC ENTERPRISES | 5776 | 5387 | 5745 | 5870 | 1322 | 1386 | 1275 | 1762 | 1385 | 1555 | 1309 | 1621 |
| GENERAL GOVERNMENT | 3776 | 4132 | 4493 | 4717 | 941 | 1112 | 955 | 1485 | 1019 | 1209 | 938 | 1551 |
| INCREASE IN STOCKS - | | | | | | | | | | | | |
| PRIVATE NON-FARM | -1649 | -254 | 824 | 846 | 513 | 241 | 173 | -103 | 772 | 90 | 313 | -329 |
| FARM | -120 | 319 | -75 | -94 | -219 | 350 | -32 | -174 | -181 | 265 | -14 | -164 |
| PUBLIC MARKETING AUTHORITIES | -195 | 1183 | -38 | -467 | -301 | 1950 | -638 | -1049 | -302 | 1757 | -922 | -1000 |
| OTHER PUBLIC AUTHORITIES | 177 | 8 | 56 | 137 | -2 | 40 | -27 | 45 | 65 | 74 | -21 | 19 |
| STATISTICAL DISCREPANCY | -336 | 315 | 1485 | 1118 | 1141 | 378 | 995 | -1029 | 751 | 172 | 803 | -608 |
| GROSS NATIONAL EXPENDITURE | 126202 | 132711 | 139043 | 142338 | 33925 | 38558 | 32897 | 33663 | 35709 | 39614 | 33042 | 33973 |
| EXPORTS OF GOODS AND SERVICES | 21019 | 22526 | 25697 | 27528 | 6368 | 6190 | 6096 | 7043 | 6962 | 6721 | 6948 | 6897 |
| LESS | | | | | | | | | | | | |
| IMPORTS OF GOODS AND SERVICES | 23198 | 24537 | 28297 | 28563 | 7513 | 7012 | 6704 | 7068 | 7677 | 7275 | 6724 | 6887 |
| EXPENDITURE ON GROSS DOMESTIC PRODUCT | 124023 | 130700 | 136443 | 141303 | 32780 | 37736 | 32289 | 33638 | 34994 | 39060 | 33266 | 33983 |
| GROSS FARM PRODUCT | 6123 | 8425 | 8637 | 8399 | 1477 | 4114 | 1624 | 1422 | 1555 | 3932 | 1547 | 1365 |
| GROSS NON-FARM PRODUCT | 117900 | 122275 | 127806 | 132904 | 31303 | 33622 | 30665 | 32216 | 33439 | 35128 | 31719 | 32618 |

TABLE 8 - EXPENDITURE ON GROSS DOMESTIC PRODUCT AT AVERAGE 1979-80 PRICES - SEASONALLY ADJUSTED

\$ MILLION

| | QUARTERS ENDED | | | | | | | | | | | |
|---------------------------------------|----------------|-------|-------|-------|---------|-------|-------|-------|---------|-------|-------|-------|
| | 1983-84 | | | | 1984-85 | | | | 1985-86 | | | |
| | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE |
| FINAL CONSUMPTION EXPENDITURE - | | | | | | | | | | | | |
| PRIVATE | 19753 | 19881 | 19969 | 20008 | 20217 | 20470 | 20765 | 20984 | 21128 | 21243 | 21022 | 21194 |
| GOVERNMENT | 5120 | 5148 | 5303 | 5324 | 5564 | 5376 | 5605 | 5808 | 5659 | 5851 | 5773 | 6277 |
| GROSS FIXED CAPITAL EXPENDITURE - | | | | | | | | | | | | |
| PRIVATE - | | | | | | | | | | | | |
| DWELLINGS | 1386 | 1458 | 1559 | 1634 | 1609 | 1738 | 1685 | 1691 | 1739 | 1697 | 1697 | 1653 |
| NON-DWELLING CONSTRUCTION | 674 | 640 | 614 | 655 | 672 | 754 | 732 | 820 | 891 | 852 | 1002 | 888 |
| EQUIPMENT | 2620 | 2765 | 2626 | 2918 | 2528 | 2611 | 2739 | 2722 | 2814 | 2586 | 2579 | 2265 |
| REAL ESTATE TRANSFER EXPENSES | 326 | 365 | 389 | 400 | 385 | 402 | 381 | 381 | 390 | 382 | 335 | 306 |
| PUBLIC ENTERPRISES | 1422 | 1339 | 1436 | 1196 | 1435 | 1414 | 1439 | 1470 | 1501 | 1575 | 1470 | 1374 |
| GENERAL GOVERNMENT | 1014 | 998 | 1022 | 1087 | 1087 | 1073 | 1138 | 1178 | 1179 | 1166 | 1132 | 1222 |
| INCREASE IN STOCKS - | | | | | | | | | | | | |
| PRIVATE NON-FARM | -398 | -346 | 258 | 246 | 131 | 407 | 225 | 66 | 383 | 260 | 362 | -158 |
| FARM | 117 | 63 | 117 | 26 | -77 | 79 | -64 | 2 | -50 | -16 | -51 | 23 |
| PUBLIC MARKETING AUTHORITIES | 448 | 442 | 74 | 237 | 67 | -162 | 29 | 36 | -53 | -153 | -221 | -34 |
| OTHER PUBLIC AUTHORITIES | 34 | 1 | -83 | 56 | -2 | 40 | -27 | 45 | 65 | 74 | -21 | 19 |
| STATISTICAL DISCREPANCY | -308 | -257 | 554 | 535 | 561 | 691 | 159 | 17 | 242 | 474 | 75 | 421 |
| GROSS NATIONAL EXPENDITURE | 32208 | 32497 | 33838 | 34322 | 34177 | 34893 | 34806 | 35220 | 35888 | 35991 | 35154 | 35450 |
| EXPORTS OF GOODS AND SERVICES | 5162 | 5610 | 5815 | 5855 | 6317 | 6265 | 6349 | 6846 | 6918 | 6786 | 7182 | 6711 |
| LESS | | | | | | | | | | | | |
| IMPORTS OF GOODS AND SERVICES | 5590 | 5951 | 6440 | 6597 | 7111 | 7140 | 6984 | 7063 | 7256 | 7406 | 7032 | 6877 |
| EXPENDITURE ON GROSS DOMESTIC PRODUCT | 31780 | 32156 | 33213 | 33580 | 33383 | 34018 | 34171 | 35003 | 35550 | 35371 | 35304 | 35284 |
| GROSS FARM PRODUCT | 2165 | 2111 | 2068 | 2125 | 2078 | 2112 | 2233 | 2245 | 2053 | 2112 | 2183 | 2113 |
| GROSS NON-FARM PRODUCT | 29615 | 30045 | 31145 | 31455 | 31305 | 31906 | 31938 | 32758 | 33497 | 33259 | 33121 | 33171 |

TABLE 9 - IMPLICIT PRICE DEFATORS (1979-80 = 100.0)

| | YEAR | | | | QUARTERS ENDED | | | | | | | |
|---------------------------------------|----------------------------------|--------|--------|--------|----------------|--------|--------|--------|---------|-------|-------|-------|
| | 1982-83!1983-84!1984-85!1985-86! | | | | 1984-85 | | | | 1985-86 | | | |
| | ! SEPT. | ! DEC. | ! MAR. | ! JUNE | ! SEPT. | ! DEC. | ! MAR. | ! JUNE | ! SEPT. | | | |
| FINAL CONSUMPTION EXPENDITURE - | | | | | | | | | | | | |
| PRIVATE | 133.4 | 143.9 | 153.2 | 166.3 | 149.6 | 151.3 | 153.9 | 158.0 | 161.2 | 164.5 | 168.8 | 171.7 |
| GOVERNMENT | 139.9 | 148.3 | 157.3 | 167.5 | 154.6 | 156.3 | 158.6 | 159.8 | 164.5 | 164.3 | 172.3 | 168.6 |
| GROSS FIXED CAPITAL EXPENDITURE - | | | | | | | | | | | | |
| PRIVATE - | | | | | | | | | | | | |
| DWELLINGS | 138.4 | 144.9 | 155.6 | 169.5 | 151.3 | 153.9 | 157.2 | 160.4 | 164.2 | 168.5 | 171.0 | 174.0 |
| NON-DWELLING CONSTRUCTION | 143.9 | 151.1 | 161.3 | 180.1 | 156.6 | 158.9 | 162.2 | 166.6 | 172.3 | 178.1 | 183.7 | 187.2 |
| EQUIPMENT | 129.3 | 139.1 | 145.4 | 164.4 | 141.3 | 143.0 | 145.8 | 150.9 | 156.7 | 163.0 | 167.9 | 171.5 |
| REAL ESTATE TRANSFER EXPENSES | 131.9 | 143.0 | 162.8 | 183.0 | 155.3 | 157.2 | 166.7 | 172.2 | 181.3 | 179.3 | 181.5 | 189.5 |
| TOTAL PRIVATE | 134.2 | 142.5 | 151.9 | 169.7 | 147.4 | 149.7 | 152.9 | 157.5 | 163.0 | 168.1 | 172.5 | 176.1 |
| PUBLIC - | | | | | | | | | | | | |
| PUBLIC ENTERPRISES | 141.4 | 148.2 | 159.7 | 175.4 | 154.4 | 157.3 | 159.1 | 166.0 | 171.4 | 172.6 | 179.5 | 178.1 |
| GENERAL GOVERNMENT | 146.0 | 154.4 | 163.8 | 179.8 | 160.9 | 161.2 | 163.7 | 167.7 | 174.0 | 179.1 | 182.1 | 183.2 |
| TOTAL PUBLIC | 143.2 | 150.9 | 161.5 | 177.4 | 157.2 | 159.0 | 161.2 | 166.8 | 172.5 | 175.4 | 180.6 | 180.5 |
| DOMESTIC FINAL DEMAND | 135.3 | 144.9 | 154.3 | 167.9 | 150.7 | 152.4 | 155.0 | 158.9 | 162.9 | 165.8 | 170.8 | 172.4 |
| GROSS NATIONAL EXPENDITURE | 135.2 | 144.6 | 154.2 | 168.0 | 151.2 | 151.7 | 155.1 | 158.7 | 163.2 | 165.4 | 171.4 | 172.9 |
| EXPORTS OF GOODS AND SERVICES | 117.4 | 124.4 | 133.0 | 138.6 | 128.6 | 127.5 | 131.9 | 142.2 | 140.6 | 140.9 | 139.1 | 133.4 |
| IMPORTS OF GOODS AND SERVICES | 122.9 | 125.3 | 137.9 | 159.1 | 131.8 | 130.9 | 136.7 | 152.5 | 154.8 | 159.5 | 163.6 | 159.3 |
| EXPENDITURE ON GROSS DOMESTIC PRODUCT | 134.6 | 144.8 | 153.7 | 164.1 | 151.0 | 151.6 | 154.6 | 156.7 | 160.5 | 162.0 | 166.4 | 168.0 |
| GROSS FARM PRODUCT | 91.2 | 107.3 | 105.4 | 102.7 | 106.4 | 104.2 | 104.7 | 104.8 | 106.1 | 102.3 | 102.0 | 99.4 |
| GROSS NON-FARM PRODUCT | 136.8 | 147.3 | 156.9 | 168.0 | 154.0 | 154.8 | 158.0 | 160.3 | 163.8 | 165.7 | 170.7 | 172.4 |

NOTE: QUARTERLY FIGURES ARE DERIVED FROM SEASONALLY ADJUSTED DATA.USERS ARE ADVISED TO READ PARAGRAPH 8 OF THE EXPLANATORY NOTES BEFORE USING THE ESTIMATES IN THIS TABLE.

TABLE 10 - NATIONAL CAPITAL ACCOUNT

\$ MILLION

| | YEAR | | | | QUARTERS ENDED | | | | | | | | |
|--|---------|-------|---------|--------|----------------|-------|---------|-------|---------|-------|-------|-------|-------|
| | 1982-83 | | 1983-84 | | 1984-85 | | 1985-86 | | 1986-87 | | | | |
| | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | SEPT. | | | |
| DEPRECIATION ALLOWANCES | 12267 | 14661 | 15913 | 18010 | 3841 | 3936 | 3992 | 4144 | 4265 | 4434 | 4570 | 4741 | 4877 |
| OTHER SAVING(A) | 967 | 4111 | 2710 | 939 | 2370 | 1758 | 2172 | -3590 | 2445 | 1761 | 1246 | -4513 | 858 |
| HOUSEHOLD SAVING | 16012 | 20410 | 22241 | 23778 | 5020 | 9983 | 4445 | 2793 | 5218 | 10492 | 5033 | 3035 | 6425 |
| GENERAL GOVERNMENT SURPLUS ON CURRENT TRANSACTIONS | 1834 | -96 | 1472 | 2678 | -1186 | -2258 | -917 | 5833 | -40 | -2908 | -228 | 5854 | -660 |
| FINANCE OF GROSS ACCUMULATION | 31080 | 39086 | 42336 | 45405 | 10045 | 13419 | 9692 | 9180 | 11888 | 13779 | 10621 | 9117 | 11500 |
| GROSS FIXED CAPITAL EXPENDITURE - | | | | | | | | | | | | | |
| PRIVATE - | | | | | | | | | | | | | |
| DWELLINGS | 7726 | 8723 | 10459 | 11488 | 2515 | 2794 | 2476 | 2674 | 2956 | 2987 | 2711 | 2834 | 2822 |
| NON-DWELLING CONSTRUCTION | 4758 | 3896 | 4814 | 6532 | 970 | 1376 | 1017 | 1451 | 1428 | 1742 | 1593 | 1769 | 1954 |
| EQUIPMENT | 13978 | 15216 | 15432 | 16793 | 3500 | 3903 | 3458 | 4571 | 4324 | 4384 | 3755 | 4330 | 3930 |
| REAL ESTATE TRANSFER EXPENSES | 1462 | 2117 | 2521 | 2582 | 602 | 642 | 615 | 662 | 711 | 697 | 573 | 601 | 671 |
| TOTAL PRIVATE | 27924 | 29952 | 33226 | 37395 | 7587 | 8715 | 7566 | 9358 | 9419 | 9810 | 8632 | 9534 | 9377 |
| PUBLIC ENTERPRISES | 8170 | 7982 | 9175 | 10297 | 2039 | 2181 | 2029 | 2926 | 2374 | 2685 | 2352 | 2886 | 2583 |
| GENERAL GOVERNMENT | 5513 | 6378 | 7361 | 8483 | 1513 | 1794 | 1565 | 2489 | 1773 | 2164 | 1709 | 2837 | 2148 |
| TOTAL GROSS FIXED CAPITAL EXPENDITURE | 41607 | 44312 | 49762 | 56175 | 11139 | 12690 | 11160 | 14773 | 13566 | 14659 | 12693 | 15257 | 14108 |
| INCREASE IN STOCKS - | | | | | | | | | | | | | |
| PRIVATE NON-FARM | -2214 | -351 | 1106 | 1339 | 725 | 311 | 219 | -149 | 1192 | 112 | 529 | -494 | -148 |
| FARM | -282 | 530 | -107 | -113 | -319 | 497 | -44 | -241 | -259 | 398 | -13 | -239 | -150 |
| PUBLIC MARKETING AUTHORITIES | -213 | 1165 | -4 | -492 | -338 | 2164 | -671 | -1159 | -408 | 1970 | -1033 | -1021 | -400 |
| OTHER PUBLIC AUTHORITIES | 239 | 19 | 87 | 218 | -3 | 60 | -40 | 70 | 103 | 118 | -34 | 31 | 91 |
| TOTAL INCREASE IN STOCKS | -2470 | 1363 | 1082 | 952 | -65 | 3032 | -536 | -1479 | 628 | 2598 | -551 | -1723 | -607 |
| STATISTICAL DISCREPANCY | -497 | 450 | 2206 | 1832 | 1720 | 577 | 1543 | -1634 | 1223 | 285 | 1372 | -1048 | 2233 |
| NET LENDING TO OVERSEAS | -7560 | -7039 | -10714 | -13554 | -2879 | -2880 | -2475 | -2480 | -3529 | -3763 | -2893 | -3369 | -4234 |
| GROSS ACCUMULATION | 31080 | 39086 | 42336 | 45405 | 10045 | 13419 | 9692 | 9180 | 11888 | 13779 | 10621 | 9117 | 11500 |

(A) INCREASE IN INCOME TAX PROVISIONS, UNDISTRIBUTED INCOME AND EXTRAORDINARY INSURANCE CLAIMS PAID.

TABLE 11 - NATIONAL INCOME AND OUTLAY ACCOUNT

\$ MILLION

| | YEAR | | | | QUARTERS ENDED | | | | | | | | |
|---|----------------------------------|--------|--------|--------|----------------|--------|--------|--------|---------|-------|-------|-------|---------|
| | 1982-83!1983-84!1984-85!1985-86! | | | | 1984-85 | | | | 1985-86 | | | | |
| | ! SEPT. | ! DEC. | ! MAR. | ! JUNE | ! SEPT. | ! DEC. | ! MAR. | ! JUNE | ! SEPT. | | | | |
| WAGES, SALARIES AND SUPPLEMENTS | 93382 | 98749 | 108998 | 120068 | ! 26199 | 28155 | 26204 | 28440 | ! 28266 | 31207 | 29349 | 31246 | ! 31439 |
| NET OPERATING SURPLUS | 41313 | 52761 | 58186 | 64450 | ! 13528 | 18306 | 13166 | 13186 | ! 16332 | 19590 | 14261 | 14267 | ! 16895 |
| DOMESTIC FACTOR INCOMES | 134695 | 151510 | 167184 | 184518 | ! 39727 | 46461 | 39370 | 41626 | ! 44598 | 50797 | 43610 | 45513 | ! 48334 |
| LESS NET INCOME PAID OVERSEAS (A) | 3632 | 4533 | 6235 | 7094 | ! 1225 | 1649 | 1586 | 1775 | ! 1617 | 1952 | 1805 | 1720 | ! 1960 |
| INDIRECT TAXES | 22891 | 26147 | 29914 | 33117 | ! 6620 | 7084 | 7753 | 8457 | ! 8024 | 8231 | 8273 | 8589 | ! 8081 |
| LESS SUBSIDIES | 3027 | 3208 | 3471 | 3668 | ! 722 | 856 | 879 | 1014 | ! 785 | 890 | 726 | 1267 | ! 833 |
| NATIONAL INCOME | 150927 | 169916 | 187392 | 206873 | ! 44400 | 51040 | 44658 | 47294 | ! 50220 | 56186 | 49352 | 51115 | ! 53622 |
| LESS NET UNREQUITED TRANSFERS TO OVERSEAS | 95 | -238 | -362 | -830 | ! -74 | -40 | -144 | -104 | ! -218 | -293 | -158 | -161 | ! -306 |
| NATIONAL DISPOSABLE INCOME | 150832 | 170154 | 187754 | 207703 | ! 44474 | 51080 | 44802 | 47398 | ! 50438 | 56479 | 49510 | 51276 | ! 53928 |
| FINAL CONSUMPTION EXPENDITURE - | | | | | ! | | | | ! | | | | ! |
| PRIVATE | 104116 | 114742 | 126164 | 140828 | ! 29950 | 32730 | 30803 | 32681 | ! 33823 | 36978 | 34165 | 35862 | ! 37304 |
| GOVERNMENT | 27903 | 30987 | 35167 | 39480 | ! 8320 | 8867 | 8299 | 9681 | ! 8992 | 10156 | 9294 | 11038 | ! 10001 |
| SAVING | 18813 | 24425 | 26423 | 27395 | ! 6204 | 9483 | 5700 | 5036 | ! 7623 | 9345 | 6051 | 4376 | ! 6623 |
| DISPOSAL OF INCOME | 150832 | 170154 | 187754 | 207703 | ! 44474 | 51080 | 44802 | 47398 | ! 50438 | 56479 | 49510 | 51276 | ! 53928 |

(A) INCLUDES PROPERTY INCOME, LABOUR INCOME AND EXTRAORDINARY INSURANCE CLAIMS FROM OVERSEAS.

TABLE 12 - OVERSEAS TRANSACTIONS ACCOUNT

\$ MILLION

| | | | | | | | | | | | | | |
|--------------------------------------|-------|-------|--------|--------|---------|-------|-------|-------|---------|-------|-------|-------|---------|
| IMPORTS OF GOODS AND SERVICES | 28518 | 30757 | 39017 | 45443 | ! 9902 | 9164 | 9147 | 10804 | ! 11886 | 11589 | 10974 | 10994 | ! 12398 |
| PROPERTY INCOME TO OVERSEAS | 4666 | 5863 | 7629 | 8495 | ! 1571 | 2007 | 1901 | 2150 | ! 1972 | 2299 | 2155 | 2069 | ! 2389 |
| LABOUR INCOME TO OVERSEAS | 135 | 155 | 165 | 202 | ! 36 | 42 | 45 | 42 | ! 41 | 54 | 56 | 51 | ! 54 |
| UNREQUITED TRANSFERS TO OVERSEAS - | | | | | | | | | | | | | |
| PERSONAL | 622 | 692 | 704 | 739 | ! 176 | 183 | 175 | 170 | ! 168 | 182 | 204 | 185 | ! 196 |
| GENERAL GOVERNMENT | 807 | 856 | 950 | 981 | ! 161 | 239 | 237 | 313 | ! 177 | 189 | 269 | 346 | ! 182 |
| NET LENDING TO OVERSEAS | -7560 | -7039 | -10714 | -13554 | ! -2879 | -2880 | -2475 | -2480 | ! -3529 | -3763 | -2893 | -3369 | ! -4234 |
| USE OF CURRENT RECEIPTS | 27188 | 31284 | 37751 | 42306 | ! 8967 | 8755 | 9030 | 10999 | ! 10715 | 10550 | 10765 | 10276 | ! 10985 |
| EXPORTS OF GOODS AND SERVICES | 24685 | 28013 | 34176 | 38153 | ! 8174 | 7893 | 8114 | 9995 | ! 9756 | 9485 | 9728 | 9184 | ! 9818 |
| PROPERTY INCOME FROM OVERSEAS | 931 | 1240 | 1350 | 1382 | ! 329 | 349 | 310 | 362 | ! 337 | 347 | 353 | 345 | ! 422 |
| LABOUR INCOME FROM OVERSEAS | 158 | 170 | 209 | 221 | ! 53 | 51 | 50 | 55 | ! 59 | 54 | 53 | 55 | ! 61 |
| EXTRAORDINARY INSURANCE CLAIMS | 80 | 75 | - | - | ! - | - | - | - | ! - | - | - | - | - |
| UNREQUITED TRANSFERS FROM OVERSEAS - | | | | | | | | | | | | | |
| PERSONAL | 920 | 1320 | 1418 | 1838 | ! 289 | 335 | 372 | 422 | ! 401 | 496 | 450 | 491 | ! 489 |
| INCOME TAXES | 414 | 466 | 598 | 712 | ! 122 | 127 | 184 | 165 | ! 162 | 168 | 181 | 201 | ! 195 |
| CURRENT RECEIPTS FROM OVERSEAS | 27188 | 31284 | 37751 | 42306 | ! 8967 | 8755 | 9030 | 10999 | ! 10715 | 10550 | 10765 | 10276 | ! 10985 |

TABLE 13 - SELECTED NON-FARM INCOME AGGREGATES

TABLE 14 - INCREASE IN STOCKS

\$ MILLION

TABLE 15 - FARM INCOME

\$ MILLION

| | YEAR | | | | QUARTERS ENDED | | | | | | | |
|--|----------------------------------|--------|--------|--------|----------------|--------|--------|--------|---------|------|------|------|
| | 1982-83!1983-84!1984-85!1985-86! | | | | 1984-85 | | | | 1985-86 | | | |
| | ! SEPT. | ! DEC. | ! MAR. | ! JUNE | ! SEPT. | ! DEC. | ! MAR. | ! JUNE | ! SEPT. | | | |
| GROSS VALUE OF FARM PRODUCTION (GVP) | | | | | | | | | | | | |
| WOOL (INCLUDING SKIN WOOL) | 1761 | 2016 | 2434 | 2624 | 677 | 952 | 464 | 341 | 802 | 987 | 490 | 345 |
| LIVESTOCK SLAUGHTERINGS | 3452 | 3509 | 3783 | 3866 | 977 | 858 | 923 | 1025 | 961 | 944 | 946 | 1015 |
| SUGAR CANE | 509 | 517 | 512 | 488 | 333 | 179 | - | - | 312 | 176 | - | 354 |
| WHEAT | 1566 | 3606 | 3417 | 2788 | - | 2937 | 480 | - | - | 2485 | 303 | - |
| OTHER GRAIN CROPS | 664 | 1345 | 1290 | 1081 | - | 758 | 235 | 297 | - | 653 | 181 | 247 |
| OTHER CROPS | 2277 | 2959 | 2863 | 2998 | 303 | 608 | 942 | 1010 | 314 | 668 | 969 | 1047 |
| OTHER LIVESTOCK PRODUCTS | 1485 | 1474 | 1351 | 1323 | 330 | 430 | 336 | 255 | 323 | 422 | 334 | 244 |
| TOTAL GVP | 11714 | 15426 | 15650 | 15168 | 2620 | 6722 | 3380 | 2928 | 2712 | 6335 | 3223 | 2898 |
| SUBSIDIES NOT INCLUDED IN GVP | 128 | 44 | 7 | - | 3 | 2 | 1 | 1 | - | - | - | - |
| LESS PRODUCTION VALUATION ADJUSTMENT | 2 | 30 | 17 | -172 | - | 4 | 1 | 12 | - | -158 | -21 | 7 |
| LESS PRODUCTION COSTS OTHER THAN WAGES AND DEPRECIATION | 6602 | 6908 | 7113 | 7263 | 1351 | 2098 | 1845 | 1819 | 1354 | 2021 | 1898 | 1990 |
| GROSS FARM PRODUCT AT FACTOR COST | 5238 | 8532 | 8527 | 8077 | 1272 | 4622 | 1535 | 1098 | 1358 | 4472 | 1346 | 901 |
| INDIRECT TAXES LESS SUBSIDIES | 344 | 506 | 526 | 555 | 99 | 113 | 155 | 159 | 137 | 63 | 162 | 193 |
| GROSS FARM PRODUCT AT MARKET PRICES | 5582 | 9038 | 9053 | 8632 | 1371 | 4735 | 1690 | 1257 | 1495 | 4535 | 1508 | 1094 |
| LESS WAGES, DEPRECIATION, NET RENT AND INTEREST PAID AND THIRD PARTY INSURANCE TRANSFERS | 3456 | 3929 | 4474 | 5202 | 1042 | 1217 | 1114 | 1101 | 1218 | 1399 | 1309 | 1276 |
| LESS INDIRECT TAXES LESS SUBSIDIES | 344 | 506 | 526 | 555 | 99 | 113 | 155 | 159 | 137 | 63 | 162 | 193 |
| FARM INCOME | 1782 | 4603 | 4053 | 2875 | 230 | 3405 | 421 | -3 | 140 | 3073 | 37 | -375 |
| LESS INCREASE IN ASSETS WITH MARKETING ORGANISATIONS | -134 | -171 | 317 | 168 | 128 | 600 | -350 | -61 | 188 | 395 | -286 | -129 |
| REALISED FARM INCOME | 1916 | 4774 | 3736 | 2707 | 102 | 2805 | 771 | 58 | -48 | 2678 | 323 | -246 |
| | | | | | | | | | | | | 14 |

TABLE 16 - PRIVATE FINAL CONSUMPTION EXPENDITURE

\$ MILLION

| | YEAR | | | | QUARTERS ENDED | | | | | | | |
|--------------------------------|---------|--------|---------|--------|----------------|-------|---------|-------|---------|-------|-------|-------|
| | 1982-83 | | 1983-84 | | 1984-85 | | 1985-86 | | 1986-87 | | | |
| | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE |
| FOOD | 17160 | 18549 | 19854 | 22399 | 4675 | 5190 | 4926 | 5063 | 5271 | 5894 | 5548 | 5686 |
| CIGARETTES AND TOBACCO | 1886 | 2200 | 2389 | 2705 | 575 | 624 | 593 | 597 | 610 | 700 | 692 | 703 |
| ALCOHOLIC DRINKS | 5540 | 5860 | 6268 | 6857 | 1439 | 1724 | 1578 | 1527 | 1579 | 1896 | 1726 | 1656 |
| CLOTHING, FOOTWEAR AND DRAPERY | 6871 | 7349 | 7861 | 8712 | 1786 | 2245 | 1694 | 2136 | 2011 | 2579 | 1797 | 2325 |
| HOUSEHOLD APPLIANCES | 3263 | 3576 | 3745 | 3969 | 852 | 1101 | 851 | 941 | 935 | 1169 | 867 | 998 |
| OTHER HOUSEHOLD DURABLES | 4248 | 4588 | 4967 | 5548 | 1131 | 1510 | 1125 | 1201 | 1264 | 1731 | 1232 | 1321 |
| HEALTH | 6971 | 7507 | 7760 | 8536 | 1875 | 1948 | 1941 | 1996 | 2083 | 2149 | 2119 | 2185 |
| DWELLING RENT | 19578 | 22641 | 26220 | 30891 | 6188 | 6430 | 6665 | 6937 | 7250 | 7555 | 7862 | 8224 |
| GAS, ELECTRICITY AND FUEL | 2574 | 2856 | 3073 | 3354 | 914 | 736 | 653 | 770 | 1023 | 798 | 709 | 824 |
| FARES | 2914 | 3202 | 3698 | 4044 | 937 | 882 | 895 | 984 | 1028 | 979 | 985 | 1052 |
| PURCHASE OF MOTOR VEHICLES | 3746 | 4119 | 4751 | 4870 | 1125 | 1138 | 1218 | 1270 | 1289 | 1309 | 1080 | 1192 |
| OPERATION OF MOTOR VEHICLES | 7076 | 7452 | 7902 | 8233 | 1885 | 1934 | 1933 | 2150 | 2081 | 2097 | 2108 | 1947 |
| POSTAL AND TELEPHONE SERVICES | 1461 | 1671 | 1868 | 2116 | 438 | 480 | 461 | 489 | 504 | 529 | 540 | 543 |
| ENTERTAINMENT AND RECREATION | 3963 | 4440 | 4893 | 5460 | 1170 | 1199 | 1261 | 1263 | 1260 | 1348 | 1407 | 1445 |
| FINANCIAL SERVICES | 2871 | 3282 | 3663 | 4240 | 854 | 904 | 921 | 984 | 1018 | 1045 | 1052 | 1125 |
| OTHER GOODS AND SERVICES | 13994 | 15450 | 17252 | 18894 | 4106 | 4685 | 4088 | 4373 | 4617 | 5200 | 4441 | 4636 |
| TOTAL | 104116 | 114742 | 126164 | 140828 | 29950 | 32730 | 30803 | 32681 | 33823 | 36978 | 34165 | 35862 |
| | | | | | ! | | | | ! | | ! | ! |

TABLE 17 - PRIVATE FINAL CONSUMPTION EXPENDITURE - SEASONALLY ADJUSTED

\$ MILLION

| | QUARTERS ENDED | | | | | | | | | | | | | |
|--------------------------------|----------------|-------|-------|-------|---------|-------|-------|-------|---------|-------|-------|-------|---------|--|
| | 1983-84 | | | | 1984-85 | | | | 1985-86 | | | | 1986-87 | |
| | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | |
| FOOD | 4525 | 4588 | 4638 | 4733 | 4803 | 4885 | 5054 | 5166 | 5386 | 5529 | 5692 | 5819 | ! | |
| CIGARETTES AND TOBACCO | 506 | 543 | 571 | 581 | 594 | 578 | 599 | 621 | 629 | 649 | 699 | 731 | ! | |
| ALCOHOLIC DRINKS | 1446 | 1467 | 1432 | 1498 | 1521 | 1545 | 1597 | 1622 | 1661 | 1690 | 1748 | 1767 | ! | |
| CLOTHING, FOOTWEAR AND DRAPERY | 1814 | 1815 | 1860 | 1837 | 1880 | 1958 | 1989 | 2047 | 2098 | 2242 | 2113 | 2230 | !)15600 | |
| HOUSEHOLD APPLIANCES | 878 | 913 | 884 | 891 | 911 | 926 | 937 | 983 | 990 | 979 | 968 | 1030 | ! | |
| OTHER HOUSEHOLD DURABLES | 1086 | 1136 | 1197 | 1156 | 1210 | 1225 | 1244 | 1304 | 1344 | 1390 | 1387 | 1426 | ! | |
| HEALTH | 1867 | 1886 | 1907 | 1850 | 1859 | 1880 | 1994 | 2034 | 2064 | 2075 | 2176 | 2228 | ! | |
| DWELLING RENT | 5357 | 5551 | 5750 | 5983 | 6188 | 6430 | 6665 | 6937 | 7250 | 7555 | 7862 | 8224 | 8596 | |
| GAS, ELECTRICITY AND FUEL | 701 | 703 | 726 | 733 | 737 | 771 | 772 | 802 | 827 | 835 | 846 | 859 | 892 | |
| FARES | 753 | 785 | 814 | 851 | 901 | 896 | 938 | 963 | 989 | 995 | 1032 | 1029 | 1058 | |
| PURCHASE OF MOTOR VEHICLES | 987 | 1001 | 1067 | 1066 | 1078 | 1149 | 1264 | 1267 | 1235 | 1324 | 1119 | 1190 | 1161 | |
| OPERATION OF MOTOR VEHICLES | 1812 | 1882 | 1882 | 1878 | 1890 | 1909 | 1953 | 2150 | 2087 | 2068 | 2131 | 1947 | 2053 | |
| POSTAL AND TELEPHONE SERVICES | 396 | 413 | 431 | 432 | 444 | 464 | 465 | 495 | 511 | 511 | 559 | 536 | 575 | |
| ENTERTAINMENT AND RECREATION | 1065 | 1088 | 1130 | 1155 | 1193 | 1201 | 1229 | 1269 | 1285 | 1350 | 1371 | 1452 | 1451 | |
| FINANCIAL SERVICES | 782 | 806 | 831 | 861 | 857 | 898 | 932 | 976 | 1022 | 1038 | 1064 | 1116 | 1165 | |
| OTHER GOODS AND SERVICES | 3661 | 3864 | 3898 | 4012 | 4173 | 4266 | 4320 | 4522 | 4687 | 4705 | 4710 | 4805 | 4977 | |
| TOTAL | 27636 | 28441 | 29018 | 29517 | 30239 | 30981 | 31952 | 33158 | 34065 | 34935 | 35477 | 36389 | 37528 | |
| | | | | | ! | | | | ! | | | ! | ! | |

TABLE 18 - PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1979-80 PRICES

\$ MILLION

| | YEAR | | | | QUARTERS ENDED | | | | | | | |
|--------------------------------|---------------------------------|-------|-------|-------|----------------|-------|-------|-------|---------|-------|-------|-------|
| | 1982-83!1983-84!1984-85!1985-86 | | | | 1984-85 | | | | 1985-86 | | | |
| | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE |
| FOOD | 13110 | 13150 | 13395 | 14146 | 3213 | 3521 | 3310 | 3351 | 3432 | 3766 | 3470 | 3478 |
| CIGARETTES AND TOBACCO | 1439 | 1385 | 1365 | 1384 | 339 | 360 | 337 | 329 | 329 | 365 | 346 | 344 |
| ALCOHOLIC DRINKS | 4183 | 4079 | 4050 | 4101 | 956 | 1117 | 1006 | 971 | 984 | 1148 | 1016 | 953 |
| CLOTHING, FOOTWEAR AND DRAPERY | 5642 | 5666 | 5725 | 5840 | 1337 | 1641 | 1235 | 1512 | 1408 | 1740 | 1203 | 1489 |
| HOUSEHOLD APPLIANCES | 2968 | 3234 | 3481 | 3559 | 783 | 1025 | 800 | 873 | 856 | 1059 | 768 | 876 |
| OTHER HOUSEHOLD DURABLES | 3205 | 3203 | 3306 | 3383 | 766 | 1009 | 744 | 787 | 804 | 1066 | 741 | 772 |
| HEALTH | 5145 | 5217 | 5043 | 5200 | 1242 | 1276 | 1253 | 1272 | 1297 | 1321 | 1277 | 1305 |
| DWELLING RENT | 13942 | 14644 | 15418 | 16248 | 3779 | 3828 | 3880 | 3931 | 3981 | 4035 | 4092 | 4140 |
| GAS, ELECTRICITY AND FUEL | 1597 | 1644 | 1668 | 1717 | 515 | 403 | 345 | 405 | 534 | 410 | 355 | 418 |
| FARES | 2088 | 2085 | 2321 | 2376 | 601 | 555 | 557 | 608 | 618 | 575 | 573 | 610 |
| PURCHASE OF MOTOR VEHICLES | 2991 | 3067 | 3325 | 3048 | 815 | 812 | 845 | 853 | 848 | 836 | 657 | 707 |
| OPERATION OF MOTOR VEHICLES | 5174 | 5009 | 4947 | 4873 | 1211 | 1240 | 1223 | 1273 | 1206 | 1231 | 1218 | 1218 |
| POSTAL AND TELEPHONE SERVICES | 1229 | 1301 | 1393 | 1506 | 334 | 365 | 341 | 353 | 366 | 375 | 382 | 383 |
| ENTERTAINMENT AND RECREATION | 2870 | 2962 | 3095 | 3199 | 755 | 770 | 792 | 778 | 759 | 800 | 815 | 825 |
| FINANCIAL SERVICES | 2108 | 2232 | 2360 | 2576 | 556 | 587 | 596 | 621 | 637 | 641 | 631 | 667 |
| OTHER GOODS AND SERVICES | 10330 | 10834 | 11447 | 11436 | 2796 | 3163 | 2701 | 2787 | 2888 | 3182 | 2641 | 2725 |
| TOTAL | 78021 | 79712 | 82339 | 84592 | 19998 | 21672 | 19965 | 20704 | 20947 | 22550 | 20185 | 20910 |
| | | | | | | | | | | | | |

TABLE 19 - PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1979-80 PRICES ~ SEASONALLY ADJUSTED

\$ MILLION

| | QUARTERS ENDED | | | | | | | | | | | |
|--------------------------------|----------------|-------|-------|-------|---------|-------|-------|-------|---------|-------|-------|-------|
| | 1983-84 | | | | 1984-85 | | | | 1985-86 | | | |
| | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE |
| FOOD | 3267 | 3274 | 3250 | 3311 | 3304 | 3324 | 3405 | 3396 | 3510 | 3545 | 3564 | 3541 |
| CIGARETTES AND TOBACCO | 348 | 343 | 349 | 347 | 348 | 339 | 338 | 340 | 337 | 344 | 347 | 356 |
| ALCOHOLIC DRINKS | 1060 | 1024 | 977 | 1007 | 1010 | 1001 | 1018 | 1031 | 1035 | 1024 | 1029 | 1017 |
| CLOTHING, FOOTWEAR AND DRAPERY | 1430 | 1412 | 1426 | 1381 | 1402 | 1437 | 1443 | 1454 | 1463 | 1520 | 1409 | 1432 |
| HOUSEHOLD APPLIANCES | 791 | 822 | 800 | 812 | 837 | 862 | 880 | 912 | 907 | 887 | 857 | 904 |
| OTHER HOUSEHOLD DURABLES | 776 | 796 | 829 | 793 | 819 | 818 | 823 | 855 | 856 | 855 | 834 | 834 |
| HEALTH | 1336 | 1325 | 1312 | 1243 | 1231 | 1231 | 1287 | 1296 | 1285 | 1276 | 1311 | 1331 |
| DWELLING RENT | 3593 | 3638 | 3684 | 3729 | 3779 | 3828 | 3880 | 3931 | 3981 | 4035 | 4092 | 4140 |
| GAS, ELECTRICITY AND FUEL | 413 | 399 | 415 | 418 | 414 | 425 | 414 | 417 | 429 | 433 | 430 | 429 |
| FARES | 507 | 517 | 518 | 544 | 571 | 571 | 591 | 589 | 587 | 592 | 608 | 592 |
| PURCHASE OF MOTOR VEHICLES | 746 | 750 | 793 | 780 | 781 | 820 | 877 | 851 | 812 | 846 | 681 | 706 |
| OPERATION OF MOTOR VEHICLES | 1260 | 1266 | 1263 | 1221 | 1214 | 1224 | 1236 | 1273 | 1209 | 1214 | 1231 | 1218 |
| POSTAL AND TELEPHONE SERVICES | 330 | 315 | 328 | 329 | 338 | 353 | 344 | 357 | 371 | 362 | 395 | 378 |
| ENTERTAINMENT AND RECREATION | 733 | 730 | 742 | 757 | 770 | 771 | 772 | 782 | 774 | 801 | 794 | 829 |
| FINANCIAL SERVICES | 554 | 550 | 562 | 566 | 558 | 583 | 603 | 616 | 639 | 636 | 638 | 662 |
| OTHER GOODS AND SERVICES | 2609 | 2720 | 2721 | 2770 | 2841 | 2883 | 2854 | 2884 | 2933 | 2873 | 2802 | 2825 |
| TOTAL | 19753 | 19881 | 19969 | 20008 | 20217 | 20470 | 20765 | 20984 | 21128 | 21243 | 21022 | 21194 |
| | | | | | | | | | | | | |

TABLE 20 - HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (A)

\$ MILLION

| | YEAR | | | | QUARTERS ENDED | | | | | | | | |
|--|---------------------------------|--------|--------|--------|----------------|-------|-------|-------|---------|-------|-------|-------|-------|
| | 1982-83!1983-84!1984-85!1985-86 | | | | 1984-85 | | | | 1985-86 | | | | |
| | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | |
| WAGES, SALARIES AND SUPPLEMENTS | 93405 | 98764 | 109042 | 120087 | 26216 | 28164 | 26209 | 28453 | 28284 | 31207 | 29346 | 31250 | 31446 |
| INCOME OF FARM UNINCORPORATED ENTERPRISES | 1764 | 4567 | 4013 | 2814 | 219 | 3393 | 411 | -10 | 136 | 3049 | 19 | -390 | 214 |
| INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS AND INTEREST AND DIVIDENDS | 31951 | 36906 | 42473 | 50526 | 9237 | 11281 | 9431 | 12524 | 11232 | 13257 | 11588 | 14449 | 12909 |
| THIRD PARTY INSURANCE TRANSFERS | 836 | 1235 | 1553 | 1860 | 359 | 379 | 398 | 417 | 433 | 452 | 475 | 500 | 526 |
| PERSONAL BENEFIT PAYMENTS TO RESIDENTS | 16287 | 19043 | 21384 | 23138 | 5094 | 5478 | 5179 | 5633 | 5562 | 5807 | 5632 | 6137 | 6320 |
| CURRENT GRANTS TO NON-PROFIT INSTITUTIONS | 1847 | 2234 | 2548 | 2652 | 686 | 554 | 732 | 576 | 605 | 779 | 723 | 545 | 748 |
| UNREQUITED TRANSFERS FROM OVERSEAS | 920 | 1320 | 1418 | 1838 | 289 | 335 | 372 | 422 | 401 | 496 | 450 | 491 | 489 |
| RECEIPTS | 147010 | 164069 | 182431 | 202915 | 42100 | 49584 | 42732 | 48015 | 46653 | 55047 | 48233 | 52982 | 52652 |
| PRIVATE FINAL CONSUMPTION EXP. | 104116 | 114742 | 126164 | 140828 | 29950 | 32730 | 30803 | 32681 | 33823 | 36978 | 34165 | 35862 | 37304 |
| CONSUMER DEBT INTEREST | 2288 | 2411 | 2818 | 3546 | 655 | 684 | 716 | 763 | 791 | 864 | 934 | 957 | 982 |
| INCOME TAX PAID | 22943 | 24691 | 29289 | 32720 | 5982 | 5712 | 6308 | 11287 | 6288 | 6220 | 7596 | 12616 | 7390 |
| OTHER DIRECT TAXES, FEES, FINES, ETC. | 1029 | 1123 | 1215 | 1304 | 317 | 292 | 285 | 321 | 365 | 311 | 301 | 327 | 355 |
| UNREQUITED TRANSFERS TO OVERSEAS | 622 | 692 | 704 | 739 | 176 | 183 | 175 | 170 | 168 | 182 | 204 | 185 | 196 |
| SAVING(B) | 16012 | 20410 | 22241 | 23778 | 5020 | 9983 | 4445 | 2793 | 5218 | 10492 | 5033 | 3035 | 6425 |
| DISBURSEMENTS | 147010 | 164069 | 182431 | 202915 | 42100 | 49584 | 42732 | 48015 | 46653 | 55047 | 48233 | 52982 | 52652 |

(A) INCLUDES UNINCORPORATED ENTERPRISES.

(B) SAVING IS DERIVED AS A BALANCING ITEM.

TABLE 21 - HOUSEHOLD DISPOSABLE INCOME

\$ MILLION

| | YEAR | | | | QUARTERS ENDED | | | | | | | | |
|---|---------------------------------|--------|--------|--------|----------------|-------|-------|-------|---------|-------|-------|-------|-------|
| | 1982-83!1983-84!1984-85!1985-86 | | | | 1984-85 | | | | 1985-86 | | | | |
| | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | |
| HOUSEHOLD INCOME | 147010 | 164069 | 182431 | 202915 | 42100 | 49584 | 42732 | 48015 | 46653 | 55047 | 48233 | 52982 | 52652 |
| LESS INCOME TAX, OTHER DIRECT TAXES, FEES, FINES, ETC., CONSUMER DEBT INTEREST AND UNREQUITED TRANSFERS TO OVERSEAS | 26882 | 28917 | 34026 | 38309 | 7130 | 6871 | 7484 | 12541 | 7612 | 7577 | 9035 | 14085 | 8923 |
| HOUSEHOLD DISPOSABLE INCOME | 120128 | 135152 | 148405 | 164606 | 34970 | 42713 | 35248 | 35474 | 39041 | 47470 | 39198 | 38897 | 43729 |

TABLE 22 - HOUSEHOLDS INCOME AND OUTLAY ACCOUNT(A) - SEASONALLY ADJUSTED

\$ MILLION

| | QUARTERS ENDED | | | | | | | | | | | | |
|--|----------------|-------|-------|-------|---------|-------|-------|-------|---------|-------|-------|-------|-------|
| | 1983-84 | | | | 1984-85 | | | | 1985-86 | | | | |
| | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | |
| WAGES, SALARIES AND SUPPLEMENTS | 23463 | 24257 | 24980 | 26006 | 26535 | 26999 | 27272 | 28363 | 28761 | 29725 | 30704 | 31151 | 31811 |
| INCOME OF FARM UNINCORPORATED ENTERPRISES | 1321 | 1166 | 1081 | 1044 | 996 | 984 | 1052 | 1021 | 753 | 820 | 723 | 541 | 765 |
| INCOME OF OTHER UNINCORPORATED ENTERPRISES AND FROM DWELLINGS | 8708 | 9131 | 9398 | 9706 | 10052 | 10335 | 10624 | 11471 | 12198 | 12235 | 13160 | 13359 | 14411 |
| AND INTEREST AND DIVIDENDS | 274 | 299 | 322 | 340 | 359 | 379 | 398 | 417 | 433 | 452 | 475 | 500 | 526 |
| THIRD PARTY INSURANCE TRANSFERS | | | | | | | | | | | | | |
| PERSONAL BENEFIT PAYMENTS TO RESIDENTS | 4405 | 4766 | 4932 | 5040 | 5006 | 5364 | 5642 | 5494 | 5461 | 5737 | 6067 | 5910 | 6357 |
| CURRENT GRANTS TO NON-PROFIT INSTITUTIONS | 503 | 487 | 586 | 674 | 641 | 542 | 714 | 651 | 565 | 769 | 703 | 615 | 699 |
| UNREQUITED TRANSFERS FROM OVERSEAS | 338 | 354 | 313 | 310 | 292 | 317 | 392 | 420 | 408 | 468 | 473 | 488 | 498 |
| RECEIPTS | 39012 | 40460 | 41612 | 43120 | 43881 | 44920 | 46094 | 47837 | 48579 | 50206 | 52305 | 52564 | 55067 |
| ----- | | | | | | | | | | | | | |
| PRIVATE FINAL CONSUMPTION EXP. | 27636 | 28441 | 29018 | 29517 | 30239 | 30981 | 31952 | 33158 | 34065 | 34935 | 35477 | 36389 | 37528 |
| CONSUMER DEBT INTEREST | 579 | 595 | 609 | 628 | 655 | 684 | 716 | 763 | 791 | 864 | 934 | 957 | 982 |
| INCOME TAX PAID | 5396 | 5867 | 6341 | 6857 | 7259 | 7080 | 6779 | 8155 | 7596 | 7658 | 8180 | 9295 | 8743 |
| OTHER DIRECT TAXES, FEES, FINES, ETC. | 263 | 271 | 287 | 300 | 315 | 308 | 288 | 302 | 363 | 330 | 304 | 308 | 354 |
| UNREQUITED TRANSFERS FROM OVERSEAS | 170 | 172 | 177 | 173 | 172 | 176 | 183 | 172 | 165 | 175 | 214 | 188 | 192 |
| SAVING(B) | 4968 | 5114 | 5180 | 5645 | 5241 | 5691 | 6176 | 5287 | 5599 | 6244 | 7196 | 5427 | 7268 |
| DISBURSEMENTS | 39012 | 40460 | 41612 | 43120 | 43881 | 44920 | 46094 | 47837 | 48579 | 50206 | 52305 | 52564 | 55067 |

(A) INCLUDES UNINCORPORATED ENTERPRISES.

(B) SAVING IS DERIVED AS A BALANCING ITEM.

TABLE 23 - HOUSEHOLD DISPOSABLE INCOME - SEASONALLY ADJUSTED

\$ MILLION

| | QUARTERS ENDED | | | | | | | | | | | | |
|--|----------------|-------|-------|-------|---------|-------|-------|-------|---------|-------|-------|-------|-------|
| | 1983-84 | | | | 1984-85 | | | | 1985-86 | | | | |
| | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | |
| HOUSEHOLD INCOME | 39012 | 40460 | 41612 | 43120 | 43881 | 44920 | 46094 | 47837 | 48579 | 50206 | 52305 | 52564 | 55067 |
| LESS INCOME TAX, OTHER DIRECT TAXES, FEES, FINES, ETC., CONSUMER DEBT INTEREST AND UNREQUITED TRANSFERS TO OVERSEAS | | | | | | | | | | | | | |
| | 6408 | 6905 | 7414 | 7958 | 8401 | 8248 | 7966 | 9392 | 8915 | 9027 | 9632 | 10748 | 10271 |
| HOUSEHOLD DISPOSABLE INCOME | 32604 | 33555 | 34198 | 35162 | 35480 | 36672 | 38128 | 38445 | 39664 | 41179 | 42673 | 41816 | 44796 |

TABLE 24 - GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT

\$ MILLION

| | YEAR | | | | QUARTERS ENDED | | | | | | | |
|---|---------------------------------|--------|--------|--------|----------------|--------|--------|--------|---------|-------|-------|-------|
| | 1982-83!1983-84!1984-85!1985-86 | | | | 1984-85 | | | | 1985-86 | | | |
| | ! SEPT. | ! DEC. | ! MAR. | ! JUNE | ! SEPT. | ! DEC. | ! MAR. | ! JUNE | ! SEPT. | | | |
| DIRECT TAXES ON INCOME - | | | | | | | | | | | | |
| INDIVIDUALS - | | | | | | | | | | | | |
| NET TAX INSTALMENTS | 18840 | 19940 | 23424 | 26324 | 5589 | 5451 | 5828 | 6556 | 5850 | 5956 | 6940 | 7578 |
| OTHER | 4103 | 4751 | 5865 | 6396 | 393 | 261 | 480 | 4731 | 438 | 264 | 656 | 5038 |
| ENTERPRISES | 4718 | 4487 | 5440 | 5995 | 1006 | 872 | 870 | 2692 | 1089 | 1018 | 1183 | 2705 |
| NON-RESIDENTS | 414 | 466 | 598 | 712 | 122 | 127 | 184 | 165 | 162 | 168 | 181 | 201 |
| TOTAL | 28075 | 29644 | 35327 | 39427 | 7110 | 6711 | 7362 | 14144 | 7539 | 7406 | 8960 | 15522 |
| OTHER DIRECT TAXES, FEES AND FINES ETC. (A) | 1029 | 1123 | 1215 | 1304 | 317 | 292 | 285 | 321 | 365 | 311 | 301 | 327 |
| INDIRECT TAXES | 22891 | 26147 | 29914 | 33117 | 6620 | 7084 | 7753 | 8457 | 8024 | 8231 | 8273 | 8589 |
| INCOME TRANSFERRED FROM - | | | | | | | | | | | | |
| PUBLIC TRADING ENTERPRISES | 48 | 202 | 180 | 252 | 49 | 53 | 58 | 20 | 64 | 64 | 46 | 78 |
| PUBLIC FINANCIAL ENTERPRISES | 769 | 910 | 1255 | 2263 | 539 | 90 | 33 | 593 | 1128 | 108 | 51 | 976 |
| INTEREST ETC., AND DIVIDENDS RECEIVED | 2856 | 3251 | 3718 | 4389 | 583 | 1164 | 667 | 1304 | 771 | 1143 | 892 | 1583 |
| CURRENT LEVIES FROM LOCAL GOVT. | 12 | 15 | 17 | 29 | 4 | 4 | 4 | 5 | 9 | 10 | 5 | 5 |
| PUBLIC TRADING ENTERPRISES | | | | | | | | | | | | |
| RECEIPTS | 55680 | 61292 | 71626 | 80781 | 15222 | 15398 | 16162 | 24844 | 17900 | 17273 | 18528 | 27080 |
| FINAL CONSUMPTION EXPENDITURE | 27903 | 30987 | 35167 | 39480 | 8320 | 8867 | 8299 | 9681 | 8992 | 10156 | 9294 | 11038 |
| INTEREST ETC., PAID | 4067 | 5165 | 6758 | 8324 | 1470 | 1688 | 1764 | 1836 | 1889 | 2398 | 2131 | 1906 |
| SUBSIDIES | 3027 | 3208 | 3471 | 3668 | 722 | 856 | 879 | 1014 | 785 | 890 | 726 | 1267 |
| PERSONAL BENEFIT PAYMENTS TO RESIDENTS | 16287 | 19043 | 21384 | 23138 | 5094 | 5478 | 5179 | 5633 | 5562 | 5807 | 5632 | 6137 |
| CURRENT GRANTS TO NON-PROFIT INSTITUTIONS | 1755 | 2129 | 2424 | 2512 | 641 | 528 | 721 | 534 | 535 | 741 | 704 | 532 |
| UNREQUITED TRANSFERS TO OVERSEAS | 807 | 856 | 950 | 981 | 161 | 239 | 237 | 313 | 177 | 189 | 269 | 346 |
| SURPLUS ON CURRENT TRANSACTIONS | 1834 | -96 | 1472 | 2678 | -1186 | -2258 | -917 | 5833 | -40 | -2908 | -228 | 5854 |
| DISBURSEMENTS | 55680 | 61292 | 71626 | 80781 | 15222 | 15398 | 16162 | 24844 | 17900 | 17273 | 18528 | 27080 |
| | | | | | | | | | | | | |

(A) INCLUDES OTHER CURRENT REVENUE AS DEFINED IN ABS CATALOGUE NO. 1217.0 .

TABLE 25 - COMMONWEALTH GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT

\$ MILLION

| | YEAR | | | | QUARTERS ENDED | | | | | | | | |
|--|---------|---------|---------|---------|----------------|-------|-------|-------|---------|-------|-------|-------|-------|
| | 1982-83 | 1983-84 | 1984-85 | 1985-86 | 1984-85 | | | | 1985-86 | | | | |
| | | | | | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. |
| DIRECT TAXES ON INCOME | 28075 | 29644 | 35327 | 39427 | 7110 | 6711 | 7362 | 14144 | 7539 | 7406 | 8960 | 15522 | 8804 |
| OTHER DIRECT TAXES, FEES AND FINES ETC. (A) | 64 | 70 | 76 | 97 | 18 | 20 | 16 | 22 | 20 | 22 | 23 | 32 | 16 |
| INDIRECT TAXES - PAYMENTS BASIS | 12901 | 15068 | 17539 | 19289 | 3870 | 4206 | 4547 | 4916 | 4826 | 5060 | 4816 | 4587 | 4706 |
| ADJUSTMENTS TO PAYABLE BASIS | - | - | - | -1 | 2 | -5 | 3 | - | 89 | -62 | -21 | -7 | -13 |
| INCOME TRANSFERRED FROM - PUBLIC TRADING ENTERPRISES | 39 | 31 | 17 | 80 | 3 | 4 | 5 | 5 | 22 | 23 | 3 | 32 | - |
| PUBLIC FINANCIAL ENTERPRISES | 698 | 797 | 1066 | 2031 | 481 | 48 | - | 537 | 1066 | 49 | - | 916 | 1552 |
| INTEREST ETC., AND DIVIDENDS RECEIVED - | | | | | | | | | | | | | |
| INTEREST FROM STATES, N.T. AND LOCAL AUTHORITIES | 1938 | 2083 | 2227 | 2327 | 384 | 747 | 325 | 771 | 346 | 666 | 365 | 950 | 432 |
| OTHER | 906 | 1134 | 1192 | 1276 | 101 | 486 | 154 | 451 | 97 | 437 | 167 | 575 | 65 |
| RECEIPTS | 44621 | 48827 | 57444 | 64526 | 11969 | 12217 | 12412 | 20846 | 14005 | 13601 | 14313 | 22607 | 15562 |
| FINAL CONSUMPTION EXPENDITURE - PAYMENTS BASIS | 9840 | 11336 | 12795 | 14383 | 3041 | 3145 | 3133 | 3476 | 3317 | 3543 | 3490 | 4033 | 3621 |
| OVERSEAS ADJUSTMENT - DEFENCE | -91 | -482 | -213 | -36 | 64 | -41 | -117 | -119 | 62 | 52 | -49 | -101 | 97 |
| INTEREST, ETC. PAID | 3380 | 4329 | 5652 | 7043 | 1239 | 1375 | 1512 | 1526 | 1615 | 2059 | 1807 | 1562 | 1979 |
| SUBSIDIES - PAYMENTS BASIS | 1313 | 1459 | 1709 | 1691 | 341 | 394 | 431 | 543 | 311 | 328 | 331 | 721 | 358 |
| ADJUSTMENTS TO PAYABLE BASIS | - | - | - | - | - | - | - | - | - | - | - | - | - |
| PERSONAL BENEFITS PAYMENTS TO RESIDENTS | 15595 | 18301 | 20565 | 22266 | 4912 | 5311 | 4948 | 5394 | 5373 | 5612 | 5381 | 5900 | 6109 |
| CURRENT GRANTS TO NON-PROFIT INSTITUTIONS | 597 | 703 | 858 | 914 | 247 | 222 | 246 | 143 | 239 | 231 | 288 | 156 | 238 |
| UNREQUITED TRANSFERS TO OVERSEAS | 807 | 856 | 952 | 978 | 162 | 239 | 237 | 314 | 177 | 188 | 269 | 344 | 182 |
| CURRENT GRANTS TO STATES, N.T. AND LOCAL GOVERNMENT | 13131 | 14961 | 16478 | 17740 | 4685 | 4035 | 3873 | 3885 | 4885 | 4727 | 4286 | 3842 | 5535 |
| SURPLUS ON CURRENT TRANSACTIONS | 49 | -2636 | -1352 | -453 | -2722 | -2463 | -1851 | 5684 | -1974 | -3139 | -1490 | 6150 | -2557 |
| DISBURSEMENTS | 44621 | 48827 | 57444 | 64526 | 11969 | 12217 | 12412 | 20846 | 14005 | 13601 | 14313 | 22607 | 15562 |

(A) INCLUDES OTHER CURRENT REVENUE AS DEFINED IN ABS CATALOGUE NO. 1217.0.

TABLE 26 - STATE AND LOCAL GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT

\$ MILLION

| | YEAR | | | | QUARTERS ENDED | | | | | | | | |
|--|---------|-------|---------|-------|----------------|------|---------|------|---------|------|------|------|-------|
| | 1982-83 | | 1983-84 | | 1984-85 | | 1985-86 | | 1986-87 | | | | |
| | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | |
| DIRECT TAXES, FEES AND FINES ETC.(A) | 965 | 1053 | 1139 | 1207 | 299 | 272 | 269 | 299 | 345 | 289 | 278 | 295 | 339 |
| INDIRECT TAXES | 9990 | 11079 | 12375 | 13829 | 2748 | 2883 | 3203 | 3541 | 3109 | 3233 | 3478 | 4009 | 3388 |
| INCOME TRANSFERRED FROM - | | | | | | | | | | | | | |
| PUBLIC TRADING ENTERPRISES | 9 | 171 | 163 | 172 | 46 | 49 | 53 | 15 | 42 | 41 | 43 | 46 | 41 |
| PUBLIC FINANCIAL ENTERPRISES | 71 | 113 | 189 | 232 | 58 | 42 | 33 | 56 | 62 | 59 | 51 | 60 | 68 |
| INTEREST ETC., AND DIVIDENDS RECEIVED | 1952 | 2122 | 2529 | 3117 | 483 | 680 | 514 | 852 | 675 | 708 | 726 | 1008 | 635 |
| CURRENT GRANTS FROM THE COMMONWEALTH | 13131 | 14961 | 16478 | 17740 | 4685 | 4035 | 3873 | 3885 | 4885 | 4727 | 4286 | 3842 | 5535 |
| CURRENT LEVIES FROM LOCAL GOVT. PUBLIC TRADING ENTERPRISES | 12 | 15 | 17 | 29 | 4 | 4 | 4 | 5 | 9 | 10 | 5 | 5 | 9 |
| RECEIPTS | 26130 | 29514 | 32890 | 36326 | 8323 | 7965 | 7949 | 8653 | 9127 | 9067 | 8867 | 9265 | 10015 |
| FINAL CONSUMPTION EXPENDITURE | 18154 | 20133 | 22585 | 25133 | 5214 | 5763 | 5283 | 6325 | 5613 | 6560 | 5854 | 7106 | 6283 |
| INTEREST ETC., PAID - | | | | | | | | | | | | | |
| INTEREST PAID TO THE COMMONWEALTH | 1938 | 2083 | 2227 | 2327 | 384 | 747 | 325 | 771 | 346 | 666 | 365 | 950 | 432 |
| OTHER INTEREST ETC. PAID | 687 | 841 | 1109 | 1283 | 233 | 314 | 253 | 309 | 275 | 338 | 325 | 345 | 292 |
| SUBSIDIES | 1714 | 1749 | 1762 | 1977 | 381 | 462 | 448 | 471 | 474 | 562 | 395 | 546 | 475 |
| PERSONAL BENEFIT PAYMENTS TO RESIDENTS | 692 | 742 | 817 | 874 | 182 | 168 | 233 | 234 | 190 | 197 | 250 | 237 | 212 |
| CURRENT GRANTS TO NON-PROFIT INSTITUTIONS | 1158 | 1426 | 1566 | 1598 | 394 | 306 | 475 | 391 | 296 | 510 | 416 | 376 | 425 |
| SURPLUS ON CURRENT TRANSACTIONS | 1787 | 2540 | 2824 | 3134 | 1535 | 205 | 932 | 152 | 1933 | 234 | 1262 | -295 | 1896 |
| DISBURSEMENTS | 26130 | 29514 | 32890 | 36326 | 8323 | 7965 | 7949 | 8653 | 9127 | 9067 | 8867 | 9265 | 10015 |

(A) INCLUDES OTHER CURRENT REVENUE AS DEFINED IN ABS CATALOGUE NO. 1217.0.

TABLE 27 - TAXES, FEES, FINES ETC. PAID

\$ MILLION

| | YEAR | | | | QUARTERS ENDED | | | | | | | |
|--------------------------------|---------------------------------|-------|-------|-------|----------------|-------|-------|-------|---------|-------|-------|-------|
| | 1982-83!1983-84!1984-85!1985-86 | | | | 1984-85 | | | | 1985-86 | | | |
| | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE |
| TAXES ON INCOME - | | | | | | | | | | | | |
| INDIVIDUALS - | | | | | | | | | | | | |
| NET TAX INSTALMENTS | 18840 | 19940 | 23424 | 26324 | 5589 | 5451 | 5828 | 6556 | 5850 | 5956 | 6940 | 7578 |
| OTHER | 4103 | 4751 | 5865 | 6396 | 393 | 261 | 480 | 4731 | 438 | 264 | 656 | 5038 |
| ENTERPRISES | 4718 | 4487 | 5440 | 5995 | 1006 | 872 | 870 | 2692 | 1089 | 1018 | 1183 | 2705 |
| NON-RESIDENTS | 414 | 466 | 598 | 712 | 122 | 127 | 184 | 165 | 162 | 168 | 181 | 201 |
| TOTAL | 28075 | 29644 | 35327 | 39427 | 7110 | 6711 | 7362 | 14144 | 7539 | 7406 | 8960 | 15522 |
| PAYROLL TAXES | 3208 | 3316 | 3644 | 4003 | 898 | 905 | 895 | 946 | 988 | 990 | 997 | 1028 |
| LAND TAXES | 420 | 438 | 508 | 620 | 86 | 128 | 110 | 184 | 101 | 125 | 123 | 271 |
| MUNICIPAL AND METROPOLITAN | | | | | | | | | | | | |
| IMPROVEMENT RATES | 2032 | 2247 | 2458 | 2786 | 513 | 433 | 720 | 792 | 582 | 524 | 786 | 894 |
| ESTATE, INHERITANCE AND GIFT | | | | | | | | | | | | |
| TAXES | 71 | 44 | 13 | 6 | 5 | 7 | - | 1 | 1 | 3 | 1 | 1 |
| TAXES ON FINANCIAL AND CAPITAL | | | | | | | | | | | | |
| TRANSACTIONS | 1330 | 1886 | 2243 | 2618 | 541 | 570 | 543 | 589 | 645 | 644 | 595 | 734 |
| SALES TAX | 3490 | 4165 | 4966 | 5728 | 1101 | 1055 | 1443 | 1367 | 1312 | 1406 | 1454 | 1556 |
| EXCISE TAXES | 7334 | 8300 | 9302 | 9908 | 1998 | 2372 | 2243 | 2689 | 2599 | 2746 | 2390 | 2173 |
| TAXES ON INTERNATIONAL TRADE | 2104 | 2398 | 2995 | 3349 | 706 | 722 | 774 | 793 | 868 | 868 | 848 | 894 |
| TAXES ON GAMBLING | 815 | 909 | 1035 | 1127 | 218 | 264 | 234 | 319 | 234 | 303 | 243 | 347 |
| TAXES ON INSURANCE | 437 | 473 | 396 | 395 | 103 | 100 | 98 | 95 | 106 | 97 | 96 | 119 |
| MOTOR VEHICLE TAXES | 1152 | 1308 | 1485 | 1605 | 377 | 373 | 344 | 391 | 440 | 384 | 361 | 420 |
| FRANCHISE TAXES - | | | | | | | | | | | | |
| GAS AND PETROLEUM PRODUCTS | 333 | 433 | 513 | 544 | 104 | 129 | 127 | 153 | 111 | 146 | 136 | 151 |
| TOBACCO AND LIQUOR | 403 | 539 | 611 | 699 | 76 | 118 | 224 | 193 | 82 | 138 | 261 | 218 |
| OTHER TAXES | 179 | 128 | 156 | 138 | 15 | 20 | 69 | 52 | 17 | 18 | 75 | 28 |
| TOTAL TAXES | 51383 | 56228 | 65652 | 72953 | 13851 | 13907 | 15186 | 22708 | 15625 | 15798 | 17326 | 24204 |
| FEES AND FINES ETC. (A) | 611 | 685 | 803 | 895 | 191 | 183 | 210 | 219 | 215 | 213 | 230 | 237 |
| TOTAL | 51994 | 56913 | 66455 | 73848 | 14042 | 14090 | 15396 | 22927 | 15840 | 16011 | 17556 | 24441 |
| | | | | | | | | | | | | |

(A) INCLUDES OTHER CURRENT REVENUE AS DEFINED IN ABS CATALOGUE NO. 1217.0.

TABLE 28 - PERSONAL BENEFIT PAYMENTS, BY LEVEL OF GOVERNMENT, BY PURPOSE

\$ MILLION

| | YEAR | | | | QUARTERS ENDED | | | | | | | | |
|---|-----------|-----------|-----------|-----------|----------------|------|------|------|---------|------|------|------|------|
| | 1982-83 | 1983-84 | 1984-85 | 1985-86 | 1984-85 | | | | 1985-86 | | | | |
| | ! 1982-83 | ! 1983-84 | ! 1984-85 | ! 1985-86 | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE | |
| COMMONWEALTH | | | | | | | | | | | | | |
| HEALTH | 2055 | 2578 | 3599 | 4053 | 873 | 895 | 909 | 922 | 1029 | 1014 | 1012 | 998 | 1158 |
| SOCIAL SECURITY - | | | | | | | | | | | | | |
| SICKNESS BENEFITS | 271 | 336 | 365 | 391 | 88 | 90 | 90 | 97 | 97 | 96 | 98 | 100 | 103 |
| BENEFITS TO EX-SERVICEMEN AND THEIR DEPENDANTS | 1704 | 2017 | 2315 | 2568 | 601 | 606 | 549 | 559 | 669 | 686 | 596 | 617 | 729 |
| PERMANENT DISABLEMENT BENEFITS | 1110 | 1305 | 1528 | 1736 | 329 | 405 | 359 | 435 | 381 | 452 | 406 | 497 | 502 |
| OLD AGE BENEFITS | 4868 | 5314 | 5639 | 5898 | 1272 | 1517 | 1315 | 1535 | 1321 | 1564 | 1373 | 1640 | 1641 |
| UNEMPLOYMENT BENEFITS | 2249 | 2912 | 2984 | 3122 | 705 | 766 | 748 | 765 | 741 | 766 | 812 | 803 | 846 |
| FAMILY AND CHILD BENEFITS | 1376 | 1542 | 1547 | 1587 | 451 | 387 | 383 | 326 | 454 | 323 | 426 | 384 | 319 |
| OTHER | 1629 | 1875 | 2122 | 2339 | 456 | 560 | 505 | 601 | 519 | 611 | 555 | 654 | 652 |
| TOTAL | 13207 | 15301 | 16500 | 17641 | 3902 | 4331 | 3949 | 4318 | 4182 | 4498 | 4266 | 4695 | 4792 |
| OTHER PERSONAL BENEFIT PAYMENTS | 404 | 505 | 563 | 694 | 158 | 106 | 114 | 185 | 187 | 125 | 139 | 243 | 193 |
| TOTAL COMMONWEALTH | 15666 | 18384 | 20662 | 22388 | 4933 | 5332 | 4972 | 5425 | 5398 | 5637 | 5417 | 5936 | 6143 |
| STATE AND LOCAL (A) | 692 | 742 | 817 | 874 | 182 | 168 | 233 | 234 | 190 | 197 | 250 | 237 | 212 |
| TOTAL GOVERNMENT | 16358 | 19126 | 21479 | 23262 | 5115 | 5500 | 5205 | 5659 | 5588 | 5834 | 5667 | 6173 | 6355 |

(A) STATE AND LOCAL PERSONAL BENEFIT PAYMENTS ARE NOT AVAILABLE BY PURPOSE.

TABLE 29 - GOVERNMENT FINAL CONSUMPTION EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE

\$ MILLION

| | YEAR | | | | QUARTERS ENDED | | | | | | | |
|-----------------------------|---------------------------------|-------|-------|-------|----------------|------|------|------|---------|-------|------|-------|
| | 1982-83!1983-84!1984-85!1985-86 | | | | 1984-85 | | | | 1985-86 | | | |
| | | | | | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE |
| | | | | | | | | | | | | |
| COMMONWEALTH | | | | | | | | | | | | |
| GENERAL PUBLIC SERVICES | 2169 | 2492 | 2862 | 3285 | 677 | 753 | 704 | 728 | 762 | 824 | 824 | 875 |
| DEFENCE - PAYMENTS BASIS | 4478 | 5019 | 5687 | 6366 | 1349 | 1347 | 1316 | 1675 | 1354 | 1613 | 1460 | 1939 |
| OVERSEAS ADJUSTMENT | -91 | -482 | -213 | -36 | 64 | -41 | -117 | -119 | 62 | 52 | -49 | -101 |
| PUBLIC ORDER AND SAFETY | 311 | 357 | 360 | 411 | 76 | 93 | 92 | 99 | 93 | 99 | 103 | 116 |
| EDUCATION | 337 | 373 | 407 | 432 | 153 | 98 | 99 | 57 | 177 | 101 | 100 | 54 |
| HEALTH | 688 | 861 | 958 | 1069 | 238 | 206 | 260 | 254 | 262 | 226 | 285 | 296 |
| SOCIAL SECURITY AND WELFARE | 443 | 569 | 657 | 720 | 139 | 165 | 175 | 178 | 172 | 159 | 185 | 204 |
| ECONOMIC SERVICES | 990 | 1188 | 1276 | 1443 | 275 | 334 | 337 | 330 | 367 | 364 | 365 | 347 |
| ALL OTHER | 424 | 477 | 588 | 657 | 135 | 149 | 150 | 154 | 130 | 158 | 167 | 202 |
| TOTAL | 9749 | 10854 | 12582 | 14347 | 3106 | 3104 | 3016 | 3356 | 3379 | 3596 | 3440 | 3932 |
| STATE AND LOCAL | | | | | | | | | | | | |
| GENERAL PUBLIC SERVICES | 1990 | 2170 | 2342 | 2761 | 472 | 643 | 585 | 642 | 562 | 746 | 681 | 772 |
| PUBLIC ORDER AND SAFETY | 1896 | 2059 | 2236 | 2549 | 514 | 551 | 532 | 639 | 564 | 635 | 628 | 722 |
| EDUCATION | 7313 | 8034 | 8696 | 9431 | 2118 | 2152 | 1911 | 2515 | 2134 | 2448 | 2074 | 2775 |
| HEALTH | 4255 | 4900 | 5835 | 6501 | 1380 | 1516 | 1385 | 1554 | 1515 | 1697 | 1562 | 1727 |
| SOCIAL SECURITY AND WELFARE | 405 | 480 | 581 | 682 | 121 | 160 | 139 | 161 | 149 | 199 | 153 | 181 |
| ECONOMIC SERVICES | 1185 | 1315 | 1600 | 1856 | 309 | 381 | 424 | 486 | 385 | 413 | 452 | 606 |
| ALL OTHER | 1110 | 1175 | 1295 | 1353 | 300 | 360 | 307 | 328 | 304 | 422 | 304 | 323 |
| TOTAL | 18154 | 20133 | 22585 | 25133 | 5214 | 5763 | 5283 | 6325 | 5613 | 6560 | 5854 | 7106 |
| TOTAL GOVERNMENT | | | | | | | | | | | | |
| GENERAL PUBLIC SERVICES | 4159 | 4662 | 5204 | 6046 | 1149 | 1396 | 1289 | 1370 | 1324 | 1570 | 1505 | 1647 |
| DEFENCE (INCL. ADJUSTMENT) | 4387 | 4537 | 5474 | 6330 | 1413 | 1306 | 1199 | 1556 | 1416 | 1665 | 1411 | 1838 |
| PUBLIC ORDER AND SAFETY | 2207 | 2416 | 2596 | 2960 | 590 | 644 | 624 | 738 | 657 | 734 | 731 | 838 |
| EDUCATION | 7650 | 8407 | 9103 | 9863 | 2271 | 2250 | 2010 | 2572 | 2311 | 2549 | 2174 | 2829 |
| HEALTH | 4943 | 5761 | 6793 | 7570 | 1618 | 1722 | 1645 | 1808 | 1777 | 1923 | 1847 | 2023 |
| SOCIAL SECURITY AND WELFARE | 848 | 1049 | 1238 | 1402 | 260 | 325 | 314 | 339 | 321 | 358 | 338 | 385 |
| ECONOMIC SERVICES | 2175 | 2503 | 2876 | 3299 | 584 | 715 | 761 | 816 | 752 | 777 | 817 | 953 |
| ALL OTHER | 1534 | 1652 | 1883 | 2010 | 435 | 509 | 457 | 482 | 434 | 580 | 471 | 525 |
| TOTAL | 27903 | 30987 | 35167 | 39480 | 8320 | 8867 | 8299 | 9681 | 8992 | 10156 | 9294 | 11038 |

TABLE 30 - GENERAL GOVERNMENT GROSS FIXED CAPITAL EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE

\$ MILLION

| | YEAR | | | | QUARTERS ENDED | | | | | | | | |
|---------------------------------|---------------------------------|-----------|-----------|-----------|----------------|--------|--------|--------|---------|--------|--------|--------|---------|
| | 1982-83!1983-84!1984-85!1985-86 | | | | 1984-85 | | | | 1985-86 | | | | |
| | ! 1982-83 | ! 1983-84 | ! 1984-85 | ! 1985-86 | ! SEPT. | ! DEC. | ! MAR. | ! JUNE | ! SEPT. | ! DEC. | ! MAR. | ! JUNE | ! SEPT. |
| COMMONWEALTH | | | | | | | | | | | | | |
| GENERAL PUBLIC SERVICES | 229 | 220 | 294 | 313 | 58 | 82 | 62 | 92 | 65 | 93 | 9 | 146 | 113 |
| EDUCATION | 40 | 38 | 44 | 41 | 9 | 12 | 10 | 13 | 9 | 11 | 9 | 12 | 5 |
| HEALTH | 24 | 69 | 42 | 43 | 6 | 9 | 9 | 18 | 7 | 8 | 8 | 20 | 8 |
| SOCIAL SECURITY AND WELFARE | 8 | 50 | 55 | 77 | 2 | 13 | 9 | 31 | 10 | 17 | 11 | 39 | 5 |
| HOUSING AND COMMUNITY AMENITIES | 32 | 47 | 85 | 86 | 17 | 24 | 14 | 30 | 10 | 23 | 18 | 35 | 28 |
| TRANSPORT AND COMMUNICATION | 176 | 122 | 171 | 207 | 33 | 43 | 30 | 65 | 39 | 59 | 61 | 48 | 49 |
| OTHER ECONOMIC SERVICES | 31 | 25 | 30 | 31 | 4 | 1 | 7 | 18 | 5 | 10 | 3 | 13 | 10 |
| ALL OTHER | 66 | 80 | 90 | 97 | 14 | 22 | 16 | 38 | 17 | 22 | 16 | 42 | 37 |
| TOTAL | 606 | 651 | 811 | 895 | 143 | 206 | 157 | 305 | 162 | 243 | 135 | 355 | 255 |
| STATE AND LOCAL | | | | | | | | | | | | | |
| GENERAL PUBLIC SERVICES | 165 | 185 | 203 | 352 | 43 | 41 | 42 | 77 | 100 | 68 | 62 | 122 | 125 |
| EDUCATION | 613 | 695 | 833 | 961 | 139 | 280 | 167 | 247 | 156 | 283 | 217 | 305 | 208 |
| HEALTH | 245 | 303 | 368 | 467 | 57 | 81 | 57 | 173 | 61 | 92 | 95 | 219 | 83 |
| SOCIAL SECURITY AND WELFARE | 30 | 40 | 61 | 94 | 8 | 12 | 10 | 31 | 22 | 15 | 18 | 39 | 17 |
| HOUSING AND COMMUNITY AMENITIES | 299 | 309 | 398 | 547 | 91 | 102 | 69 | 136 | 166 | 129 | 98 | 154 | 161 |
| TRANSPORT AND COMMUNICATION | 2626 | 3187 | 3548 | 3817 | 816 | 817 | 811 | 1104 | 871 | 967 | 800 | 1179 | 975 |
| OTHER ECONOMIC SERVICES | 433 | 413 | 435 | 503 | 94 | 109 | 111 | 121 | .88 | 136 | 106 | 173 | 107 |
| ALL OTHER | 496 | 595 | 704 | 847 | 122 | 146 | 141 | 295 | 147 | 231 | 178 | 291 | 217 |
| TOTAL | 4907 | 5727 | 6550 | 7588 | 1370 | 1588 | 1408 | 2184 | 1611 | 1921 | 1574 | 2482 | 1893 |
| TOTAL GENERAL GOVERNMENT | | | | | | | | | | | | | |
| GENERAL PUBLIC SERVICES | 394 | 405 | 497 | 665 | 101 | 123 | 104 | 169 | 165 | 161 | 71 | 268 | 238 |
| EDUCATION | 653 | 733 | 877 | 1002 | 148 | 292 | 177 | 260 | 165 | 294 | 226 | 317 | 213 |
| HEALTH | 269 | 372 | 410 | 510 | 63 | 90 | 66 | 191 | 68 | 100 | 103 | 239 | 91 |
| SOCIAL SECURITY AND WELFARE | 38 | 90 | 116 | 171 | 10 | 25 | 19 | 62 | 32 | 32 | 29 | 78 | 22 |
| HOUSING AND COMMUNITY AMENITIES | 331 | 356 | 483 | 633 | 108 | 126 | 83 | 166 | 176 | 152 | 116 | 189 | 189 |
| TRANSPORT AND COMMUNICATION | 2802 | 3309 | 3719 | 4024 | 849 | 860 | 841 | 1169 | 910 | 1026 | 861 | 1227 | 1024 |
| OTHER ECONOMIC SERVICES | 464 | 438 | 465 | 534 | 98 | 110 | 118 | 139 | 93 | 146 | 109 | 186 | 117 |
| ALL OTHER | 562 | 675 | 794 | 944 | 136 | 168 | 157 | 333 | 164 | 253 | 194 | 333 | 254 |
| TOTAL | 5513 | 6378 | 7361 | 8483 | 1513 | 1794 | 1565 | 2489 | 1773 | 2164 | 1709 | 2837 | 2148 |

TABLE 31 - PUBLIC ENTERPRISE GROSS FIXED CAPITAL EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE

\$ MILLION

| | YEAR | | | | QUARTERS ENDED | | | | | | | |
|------------------------------|---------------------------------|------|------|-------|----------------|------|------|------|---------|------|------|------|
| | 1982-83!1983-84!1984-85!1985-86 | | | | 1984-85 | | | | 1985-86 | | | |
| | | | | | SEPT. | DEC. | MAR. | JUNE | SEPT. | DEC. | MAR. | JUNE |
| | | | | | | | | | | | | |
| COMMONWEALTH | | | | | | | | | | | | |
| PUBLIC TRADING ENTERPRISES - | | | | | | | | | | | | |
| HOUSING | - | - | - | - | - | - | - | - | - | - | - | - |
| WATER SUPPLY | - | - | - | - | - | - | - | - | - | - | - | - |
| OTHER COMMUNITY AMENITIES | - | - | - | - | - | - | - | - | - | - | - | - |
| TRANSPORT AND COMMUNICATION | 1521 | 1618 | 1747 | 2526 | 372 | 406 | 314 | 655 | 685 | 488 | 820 | 533 |
| OTHER PURPOSES | 16 | 19 | 52 | 56 | 8 | 11 | 17 | 16 | 12 | 16 | 12 | 16 |
| TOTAL TRADING ENTERPRISES | 1537 | 1637 | 1799 | 2582 | 380 | 417 | 331 | 671 | 697 | 504 | 832 | 549 |
| PUBLIC FINANCIAL ENTERPRISES | 580 | 494 | 839 | 1061 | 174 | 188 | 180 | 297 | 242 | 251 | 151 | 417 |
| TOTAL | 2117 | 2131 | 2638 | 3643 | 554 | 605 | 511 | 968 | 939 | 755 | 983 | 966 |
| STATE AND LOCAL | | | | | | | | | | | | |
| PUBLIC TRADING ENTERPRISES - | | | | | | | | | | | | |
| HOUSING | 510 | 725 | 859 | 919 | 199 | 204 | 171 | 285 | 207 | 279 | 172 | 261 |
| WATER SUPPLY | 458 | 450 | 519 | 515 | 145 | 140 | 89 | 145 | 130 | 159 | 76 | 150 |
| OTHER COMMUNITY AMENITIES | 568 | 554 | 610 | 684 | 132 | 157 | 135 | 186 | 129 | 240 | 127 | 188 |
| TRANSPORT AND COMMUNICATION | 1080 | 1540 | 1282 | 1379 | 224 | 300 | 305 | 453 | 250 | 347 | 371 | 411 |
| OTHER PURPOSES | 3060 | 2226 | 2717 | 2530 | 599 | 617 | 647 | 854 | 596 | 707 | 524 | 703 |
| TOTAL TRADING ENTERPRISES | 5676 | 5495 | 5987 | 6027 | 1299 | 1418 | 1347 | 1923 | 1312 | 1732 | 1270 | 1713 |
| PUBLIC FINANCIAL ENTERPRISES | 377 | 356 | 550 | 627 | 186 | 158 | 171 | 35 | 123 | 198 | 99 | 207 |
| TOTAL | 6053 | 5851 | 6537 | 6654 | 1485 | 1576 | 1518 | 1958 | 1435 | 1930 | 1369 | 1920 |
| TOTAL PUBLIC ENTERPRISES | | | | | | | | | | | | |
| PUBLIC TRADING ENTERPRISES - | | | | | | | | | | | | |
| HOUSING | 510 | 725 | 859 | 919 | 199 | 204 | 171 | 285 | 207 | 279 | 172 | 261 |
| WATER SUPPLY | 458 | 450 | 519 | 515 | 145 | 140 | 89 | 145 | 130 | 159 | 76 | 150 |
| OTHER COMMUNITY AMENITIES | 568 | 554 | 610 | 684 | 132 | 157 | 135 | 186 | 129 | 240 | 127 | 188 |
| FUEL AND ENERGY - | | | | | | | | | | | | |
| ELECTRICITY | 2791 | 2007 | 2448 | 2203 | 546 | 550 | 595 | 757 | 548 | 614 | 447 | 594 |
| OTHER | 202 | 167 | 153 | 205 | 34 | 38 | 28 | 53 | 31 | 56 | 44 | 74 |
| TRANSPORT AND COMMUNICATION | 2601 | 3158 | 3029 | 3905 | 596 | 706 | 619 | 1108 | 935 | 835 | 1191 | 944 |
| OTHER PURPOSES | 83 | 71 | 168 | 178 | 27 | 40 | 41 | 60 | 29 | 53 | 45 | 51 |
| TOTAL TRADING ENTERPRISES | 7213 | 7132 | 7786 | 8609 | 1679 | 1835 | 1678 | 2594 | 2009 | 2236 | 2102 | 2262 |
| PUBLIC FINANCIAL ENTERPRISES | 957 | 850 | 1389 | 1688 | 360 | 346 | 351 | 332 | 365 | 449 | 250 | 624 |
| TOTAL | 8170 | 7982 | 9175 | 10297 | 2039 | 2181 | 2029 | 2926 | 2374 | 2685 | 2352 | 2886 |
| | | | | | | | | | | | | |

